



NATIONAL MINING ASSOCIATION

WEEKLY STATISTICAL SUMMARY

December 29, 2023 Edition
(Data for Week Ending December 23, 2023)

Prepared by
National Mining Association

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NMA WEEKLY STATISTICAL SUMMARY

Vol. 61, No. 51 | Dated 12/29/23

PRODUCTION, CONSUMPTION & TRADE

	Week Ended			* Cumulative Jan 1 to		
	12/23/23	12/17/22	% Chg	12/23/23	12/23/22	% Chg
EIA Coal Production (000 Tons):						
Week Ended/Year to Date	11,325	10,535	7.5%	571,719	583,993	-2.1%
52 Weeks Ended	589,362	595,526	-1.0%			
<i>Note: the year 2022 has an extra Saturday</i>						
AAR Coal Rail Cars Loaded:	66,730	61,577	8.4%	3,364,900	3,366,053	0.0%
Coal Production	Nov 23/22		% Chg	Jan - Nov 23/22		% Chg
Month Ended - November	48,951	48,754	0.4%	534,674	548,483	-2.5%

U.S. Department of Commerce Coal Trade (000 Tons)

	October 23/22		% Chg	Jan - Oct 23/22		% Chg
Coal Exports:						
Metallurgical	4,279	3,783	13.1%	42,881	38,913	10.2%
Steam Bit. *	5,131	2,839	80.7%	39,522	31,278	26.4%
Lignite	6	5	20.0%	80	65	23.1%
Anthracite	<u>41</u>	<u>52</u>	-21.2%	<u>629</u>	<u>386</u>	63.0%
Total	9,457	6,679	41.6%	83,112	70,642	17.7%
Coal Imports:	413	404	2.2%	3,442	5,332	-35.4%

	Week Ended			Cumulative Week 1 to		
	12/23/23	12/24/22	% Chg	12/23/23	12/24/22	% Chg
EEl Electric Total Output (Mil. Kwh)	78,483	89,032	-11.8%	4,002,774	4,063,406	-1.5%
EEl Coal Region Output (Mil. Kwh)	67,626	77,287	-12.5%	3,475,677	3,523,176	-1.3%
AISI Raw Steel Output (000 Tons)	1,693	1,576	7.4%	87,047	86,953	0.1%

EIA AVERAGE COAL & NATURAL GAS SPOT PRICES

Dollars Per Short Ton

Average Coal Spot Prices (\$/Short Ton)	Week Ending			Natural Gas Spot Prices (\$/MMBtu)	
	12/22/23	12/15/23	% Chg	Wed.	12/20/23
Central App, 12,500 Btu, 1.2 SO ₂	\$76.30	\$76.30	0.0%	Henry Hub	2.49
Northern App, 13,000 Btu, < 3.0 SO ₂	50.00	50.00	0.0%	New York	2.52
Illinois Basin, 11,800, 5.0 SO ₂	44.25	44.25	0.0%	Chicago	2.16
Powder River Basin, 8,800 Btu 0.8 SO ₂	14.00	14.00	0.0%	Cal.Comp.Avg.	3.31
Uinta Basin, 11,700 Btu, 0.8 SO ₂	28.40	28.40	0.0%		

Coal exports and Imports are "as reported" (not revised); *Steam excludes lignite & anthracite. All data in this report are preliminary and subject to revision. r/ revised.

Sources: EIA; Edison Electric Institute; American Iron & Steel Institute; Association of American Railroads; Dept. of Commerce; S&P Global; NGI's Daily Gas Price Index

EIA Estimated Weekly U.S. Coal Production Overview									
Coal-Producing Region & State (thousand short tons)	Week Ended			Year to Date			52 Weeks Ended		
	12/23/2023 (week 51)	12/16/2023 (week 50)	12/17/2022 (week 51)	12/23/2023	12/23/2022	% Change	12/23/2023	12/17/2022	% Change
Alabama	225	223	185	11,591	10,282	12.7	11,902	10,406	14.4
Alaska	23	23	21	1,048	994	5.5	1,084	1,014	6.9
Colorado	217	213	214	11,291	12,586	-10.3	11,650	12,887	-9.6
Illinois	708	709	645	36,926	36,931	s	38,007	37,491	1.4
Indiana	509	500	454	24,607	23,135	6.4	25,368	23,457	8.1
Kentucky total	566	555	515	28,432	27,981	1.6	29,294	28,514	2.7
Eastern (KY)	247	243	224	12,323	11,831	4.2	12,698	12,036	5.5
Western (KY)	319	312	291	16,109	16,149	-0.2	16,596	16,478	0.7
Louisiana	6	6	6	307	301	1.9	317	307	3.3
Maryland	26	26	27	1,311	1,431	-8.4	1,357	1,450	-6.4
Mississippi	47	46	55	2,403	3,315	-27.5	2,495	3,367	-25.9
Missouri	2	2	2	135	72	87.9	138	72	91.7
Montana	527	511	470	27,799	27,780	0.1	28,586	28,415	0.6
New Mexico	161	151	166	8,474	10,390	-18.4	8,751	10,641	-17.8
North Dakota	470	464	440	24,001	26,306	-8.8	24,739	26,801	-7.7
Ohio	35	35	41	1,847	2,452	-24.7	1,916	2,519	-23.9
Oklahoma	s	s	s	2	2	-4.9	2	2	s
Pennsylvania total	825	818	744	41,364	39,165	5.6	42,610	39,937	6.7
Anthracite (PA)	59	60	48	2,871	2,439	17.7	2,952	2,485	18.8
Bituminous (PA)	765	758	696	38,493	36,725	4.8	39,659	37,452	5.9
Tennessee	s	-100.0	.	s	.
Texas	291	291	322	13,907	16,773	-17.1	14,447	17,173	-15.9
Utah	142	137	156	7,046	10,573	-33.4	7,307	10,862	-32.7
Virginia	226	222	208	10,971	10,871	0.9	11,319	11,078	2.2
West Virginia total	1,667	1,665	1,483	84,930	82,147	3.4	87,414	83,688	4.5
Northern (WV)	891	874	835	45,090	46,178	-2.4	46,487	47,096	-1.3
Southern (WV)	775	791	649	39,840	35,969	10.8	40,926	36,592	11.8
Wyoming	4,654	4,510	4,379	233,325	240,506	-3.0	240,658	245,444	-1.9
Appalachian total	3,251	3,232	2,913	164,338	158,179	3.9	169,216	161,115	5.0
Interior total	1,881	1,867	1,775	94,396	96,679	-2.4	97,370	98,346	-1.0
Western total	6,193	6,009	5,846	312,985	329,135	-4.9	322,776	336,064	-4.0
East of Mississippi River	4,832	4,799	4,359	244,383	237,710	2.8	251,683	241,909	4.0
West of Mississippi River	6,493	6,309	6,176	327,336	346,283	-5.5	337,679	353,617	-4.5
Bituminous and lignite	11,266	11,048	10,486	568,848	581,554	-2.2	586,410	593,041	-1.1
Anthracite	59	60	48	2,871	2,439	17.7	2,952	2,485	18.8
U.S. total	11,325	11,108	10,535	571,719	583,993	-2.1	589,362	595,526	-1.0
Railroad cars loaded	66,730	65,450	61,577	3,364,900	3,366,053	s	3,468,027	3,433,708	1.0

Source: Energy Information Administration



Weekly Electric Output

Volume 91 No. 51

OUTPUT FOR WEEK ENDED - Dec 23, 2023

Dec 28, 2023

The net available amount of electric energy distributed by the Total Electric Utility Industry* for the week ended Saturday, **Dec 23, 2023** was **78,483** gigawatthours (GWh), according to the Edison Electric Institute. This is equivalent to **185** on the weekly electric output index.

WEEKLY ELECTRIC OUTPUT BY GEOGRAPHIC DIVISION
(48 CONTIGUOUS STATES)

	Week Ended December 23		52 Weeks Ended December 23	
	GWh Output	% Increase Over Corresponding Week of 2022	GWh Output	% Increase Over Corresponding Period of 2022
New England	2,278	-4.3	111,175	-3.9
Mid-Atlantic	8,008	-8.5	403,634	-3.6
Central Industrial	12,598	-12.0	637,185	-2.9
West Central	6,310	-13.9	338,070	-1.1
Southeast	20,265	-12.5	1,008,728	-2.2
South Central	14,852	-16.3	863,481	2.9
Rocky Mountain	5,593	-6.9	293,562	-1.0
Pacific Northwest	3,545	-17.6	158,840	-2.2
Pacific Southwest	5,034	-0.6	267,594	-2.3
Total United States	78,483	-11.8	4,082,269	-1.3

WEEKLY ELECTRIC OUTPUT IN PREVIOUS WEEKS--GWh

Week Ended	2023	Week Ended	2022	% Inc. (23/22)	52 Weeks Ended	2023	% Inc. (23/22)
Dec 02	77,956	Dec 03	75,205	3.7	Dec 02	4,092,931	-0.7
Dec 09	75,237	Dec 10	75,015	0.3	Dec 09	4,093,153	-0.7
Dec 16	78,319	Dec 17	78,653	-0.4	Dec 16	4,092,818	-0.7
Dec 23	78,483	Dec 24	89,032	-11.8	Dec 23	4,082,269	-1.3
Dec 23	4,002,774	Dec 24	4,063,406	-1.5	YEAR TO DATE, FIRST 51 WEEKS		

WEEKLY ELECTRIC OUTPUT INDEX--TOTAL U.S.*
SEASONALLY ADJUSTED 1982 = 100

Week Ended	2023	Week Ended	2022	Week Ended	2021
Dec 02	194	Dec 03	175	Dec 04	171
Dec 09	184	Dec 10	169	Dec 11	171
Dec 16	186	Dec 17	179	Dec 18	172
Dec 23	185	Dec 24	211	Dec 25	182

* Excludes Alaska and Hawaii.

+ Includes investor-owned companies, cooperatives and government-owned utilities.

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**EI WEEKLY ELECTRIC OUTPUT BY GEOGRAPHIC DIVISION
(48 CONTIGUOUS STATES)**

	Week Ended			NMA CUMULATIVE JANUARY WEEK ONE TO			52 Weeks Ended		
	23-Dec 2023 GWh Output	24-Dec 2022 GWh Output	% Increase Over Corresponding Week	23-Dec 2023 GWh Output	24-Dec 2022 GWh Output	% Increase Over Corresponding Week	23-Dec 2023 GWh Output	24-Dec 2022 GWh Output	% Increase Over Corresponding Week
New England	2,278	2,381	-4.3%	108,865	113,471	-4.1%	111,175	115,713	-3.9%
Mid-Atlantic	8,008	8,749	-8.5%	395,305	411,137	-3.9%	403,634	418,592	-3.6%
Central Industrial	12,598	14,309	-12.0%	624,431	644,871	-3.2%	637,185	656,282	-2.9%
West Central	6,310	7,327	-13.9%	331,379	335,143	-1.1%	338,070	341,932	-1.1%
Southeast	20,265	23,152	-12.5%	987,652	1,015,476	-2.7%	1,008,728	1,031,420	-2.2%
South Central	14,852	17,744	-16.3%	848,799	825,857	2.8%	863,481	839,357	2.9%
Rocky Mountain	5,593	6,006	-6.9%	288,112	290,692	-0.9%	293,562	296,414	-1.0%
Pacific Northwest	3,545	4,300	-17.6%	155,426	157,945	-1.6%	158,840	162,350	-2.2%
Pacific Southwest	5,034	5,064	-0.6%	262,806	268,813	-2.2%	267,594	273,758	-2.3%
Total United States ^{1/}	78,483	89,032	-11.8%	4,002,774	4,063,405	-1.5%	4,082,269	4,135,818	-1.3%
Coal Regions Only ^{2/}	67,626	77,287	-12.5%	3,475,677	3,523,176	-1.3%	3,544,660	3,583,997	-1.1%

Notes: EEI output data are an estimate of electricity load made available for distribution derived as weekly net generation + purchases from non-utilities + net imports - exports - sales for resale. It is not meant to be a measure of electricity generation for the U.S. EEI survey data represent the majority of national distribution (large utilities, large government power projects, some independent and large municipal power projects). The remaining segment of the industry (smaller producers) is estimated. Non-utility generation is captured via direct sales to utilities.

^{1/} Excludes Alaska and Hawaii

^{2/} Excludes New England and Pacific regions

SOURCE: Edison Electric Institute (EEI), *Weekly Electric Output Report*.

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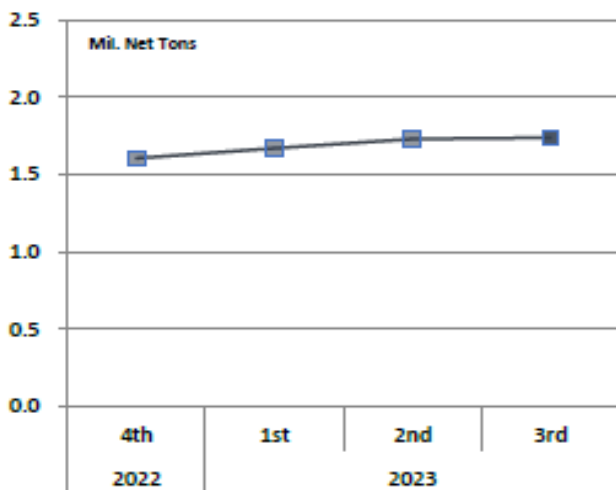
December 27, 2023

ESTIMATED WEEKLY RAW STEEL * PRODUCTION

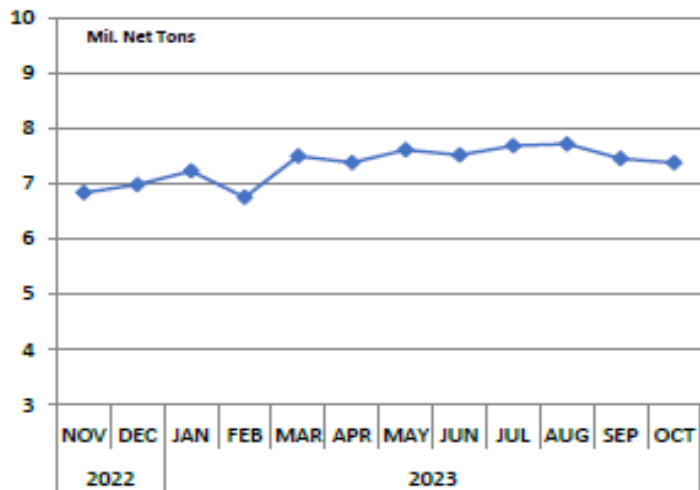
<u>Period</u>	<u>Thousand Net Tons</u>	<u>Percent Change from Previous Period</u>	<u>Percent Capability Utilization**</u>	<u>Production by District</u>		
				<u>Week Ending</u>		
				<u>Dec 23</u>	<u>Dec 16</u>	
<u>Week Ending</u>				North East	130	133
				Great Lakes	551	560
Dec 23, 2023	1,693	-1.2	73.7	Midwest	185	187
Dec 23, 2022	1,576	7.4	70.6	Southern	760	764
Dec 16, 2023	1,714	1.0	74.6	Western	67	70
				Total	1,693	1,714
<u>Year-to-Date +</u>						
Dec 23, 2023	87,047	0.1	75.4			
Dec 23, 2022	86,953	-	77.5			

*Raw steel production tonnage included in this report is estimated based on a sampling of steel producers (50% of domestic producers). Therefore, this report should be used primarily to assess production trends. The AISI production report "AIS 7," produced monthly and available by subscription, provides a more accurate summary of steel production based on data supplied by companies representing approximately 75% of U.S. production capacity plus includes revisions for previous months.

Average Weekly Raw Steel Production



Monthly Raw Steel Production



*Steel in the first solid state after melting suitable for further processing or sale, including ingots, steel for castings and strand or pressure cast blooms, slabs or other product forms. ** Based on tonnage capability to produce raw steel for a sustained full order book.

U.S. Rail Traffic¹ Week 51, 2023 – Ended December 23, 2023

	This Week		Year-To-Date		
	Cars	vs 2022	Cumulative	Avg/wk ²	vs 2022
Total Carloads	230,946	23.7%	11,519,813	225,879	0.6%
Chemicals	32,475	14.8%	1,588,913	31,155	-0.7%
Coal	66,730	32.7%	3,364,883	65,978	0.0%
Farm Products excl. Grain, and Food	16,714	15.2%	828,901	16,253	1.3%
Forest Products	8,679	15.1%	415,070	8,139	-5.2%
Grain	21,237	26.7%	966,391	18,949	-10.0%
Metallic Ores and Metals	22,203	20.3%	1,057,017	20,726	4.9%
Motor Vehicles and Parts	16,287	43.5%	767,949	15,058	12.7%
Nonmetallic Minerals	26,843	14.4%	1,607,621	31,522	2.1%
Petroleum and Petroleum Products	10,437	21.1%	490,029	9,608	11.0%
Other	9,341	25.2%	433,039	8,491	-2.5%
Total Intermodal Units	255,841	24.7%	12,478,616	244,679	-5.0%
Total Traffic	486,787	24.2%	23,998,429	470,557	-2.4%

¹ Excludes U.S. operations of CPKC, CN and GMXT.

² Average per week figures may not sum to totals as a result of independent rounding.

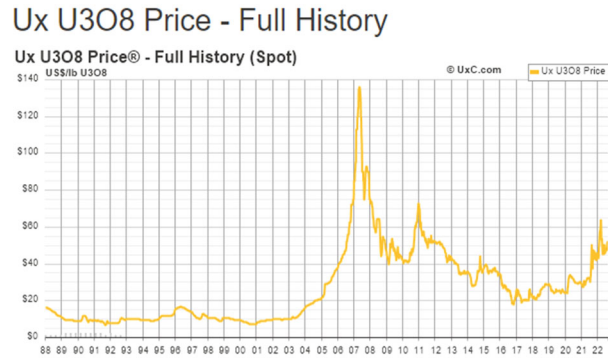
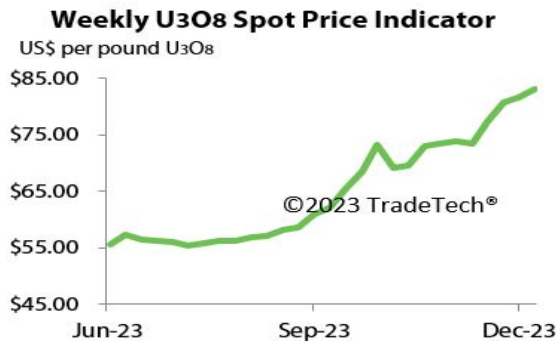
Source: AAR website - <https://www.aar.org/Pages/NEWS-and-EVENTS.aspx>

Copper, Gold and Silver Prices



Sources: Trading Economics (copper and gold); silverprice.org (silver)

Trade Tech's and UX's Uranium Price Indicators



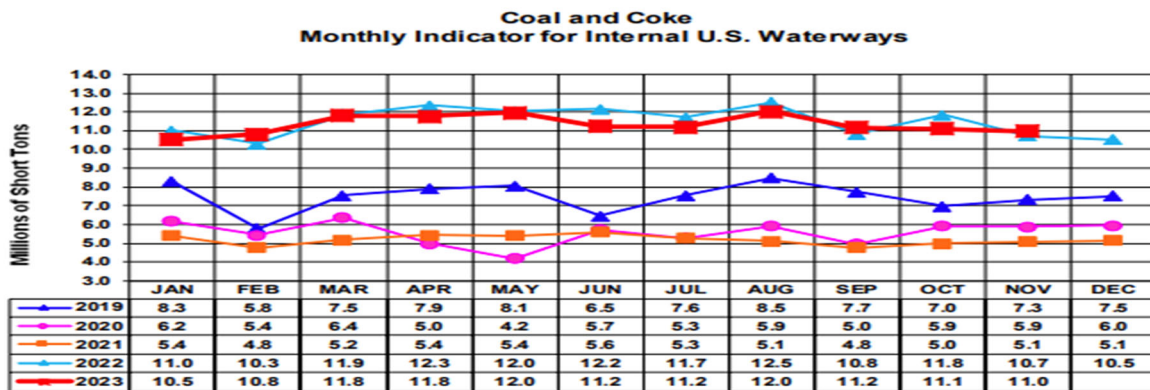
Sources: Trade Tech, Uranium Info Website – www.uranium.info ; Source: Ux Consulting Co., LLC – <http://www.uxc.com>

Coal stocks and average number of days of burn for non-lignite coal by region (electric power sector)

Zone	Coal	October 2023		October 2022		% Change of Stocks	September 2023		
		Stocks (1000 tons)	Days of Burn	Stocks (1000 tons)	Days of Burn		Stocks (1000 tons)	Days of Burn	% Change of Stocks
Northeast	Bituminous	2,211	254	2,200	365	0.5%	2,163	279	2.2%
	Subbituminous								
South	Bituminous	19,586	143	14,754	115	32.8%	17,603	136	11.3%
	Subbituminous	6,131	106	3,611	65	69.8%	5,594	105	9.6%
Midwest	Bituminous	13,003	141	8,290	90	56.8%	12,737	146	2.1%
	Subbituminous	30,663	160	20,652	116	48.5%	29,159	156	5.2%
West	Bituminous	2,634	169	2,681	155	-1.7%	2,647	150	-0.5%
	Subbituminous	31,412	183	17,554	101	78.9%	29,320	166	7.1%
U.S. Total	Bituminous	37,433	147	27,924	112	34.1%	35,150	143	6.5%
	Subbituminous	68,205	161	41,817	103	63.1%	64,073	152	6.4%

Source: U.S. Energy Information Administration

Source: Energy Information Administration, Electric Monthly Update



For the Internal U.S. Waterway Monthly Indicators, estimates for the most recent month are based on lock performance management data. The estimates will be superseded by actual data as it becomes available.

Source: Waterborne Commerce Statistics Center

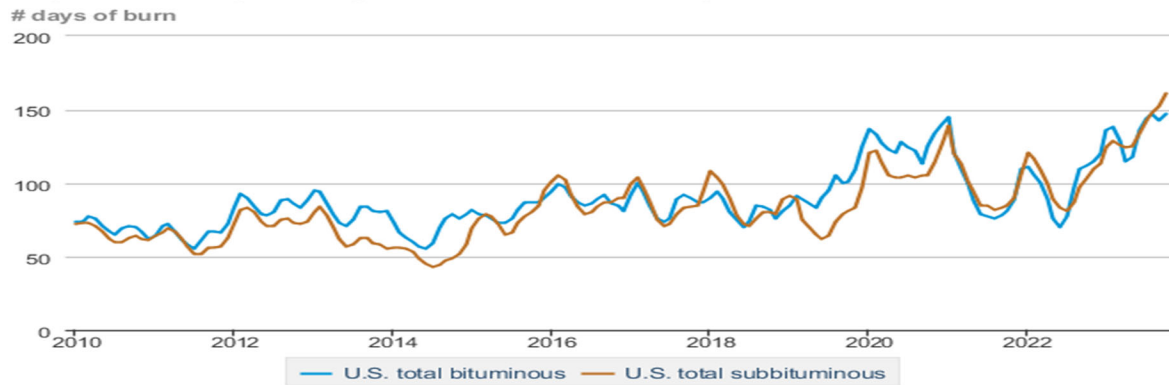
Average weekly coal commodity spot prices dollars per short ton

	Week ending					Week ago
	11/24/23	12/01/23	12/08/23	12/15/23	12/22/23	change
Central Appalachia 12,500 Btu, 1.2 SO ₂	\$73.45	\$74.00	\$74.00	\$76.30	\$76.30	\$0.00
Northern Appalachia 13,000 Btu, < 3.0 SO ₂	\$53.65	\$51.00	\$51.00	\$50.00	\$50.00	\$0.00
Illinois Basin 11,800 Btu, 5.0 SO ₂	\$51.00	\$44.75	\$44.75	\$44.25	\$44.25	\$0.00
Powder River Basin 8,800 Btu, 0.8 SO ₂	\$13.95	\$14.00	\$14.00	\$14.00	\$14.00	\$0.00
Uinta Basin 11,700 Btu, 0.8 SO ₂	\$29.75	\$28.50	\$28.50	\$28.40	\$28.40	\$0.00

Data source: With permission, S&P Global

Source: Energy Information Administration (with permission from S&P Global), *Coal Market Report*

Days of burn by non-lignite coal rank, January 2010 - October 2023



eia Data source: U.S. Energy Information Administration

Source: Energy Information Administration, *Electricity Monthly Update Report*

Temperature – heating & cooling degree days (week ending Dec 14)

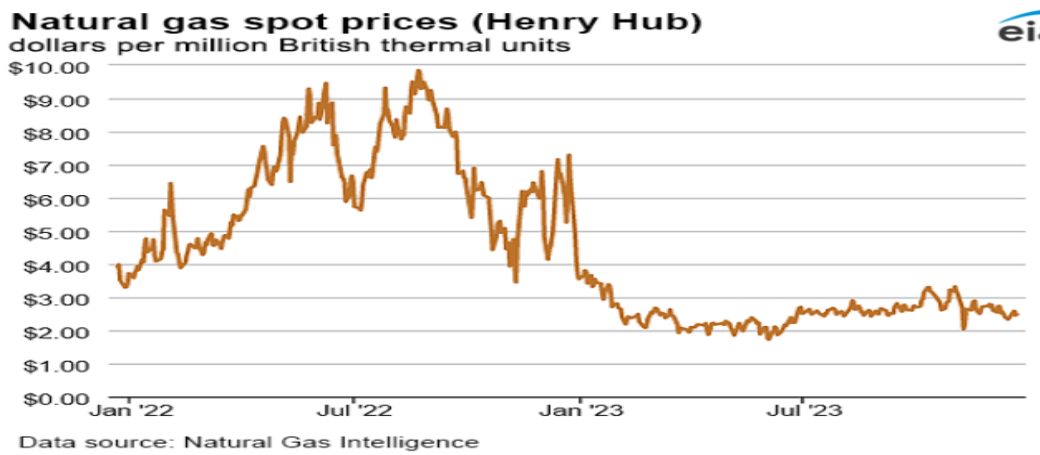
Region	HDDs			CDDs		
	Current total	Deviation from normal	Deviation from last year	Current total	Deviation from normal	Deviation from last year
New England	198	-28	-28	0	0	0
Middle Atlantic	193	-22	-25	0	0	0
E N Central	196	-50	-6	0	0	0
W N Central	211	-61	-15	0	0	0
South Atlantic	142	-9	19	6	-2	-5
E S Central	138	-18	55	0	-1	-2
W S Central	97	-18	53	2	0	-15
Mountain	211	-12	-19	0	0	0
Pacific	102	-15	-50	0	0	0
United States	164	-28	-8	1	-1	-3

Data source: National Oceanic and Atmospheric Administration
Note: HDDs=heating degree days; CDDs=cooling degree days

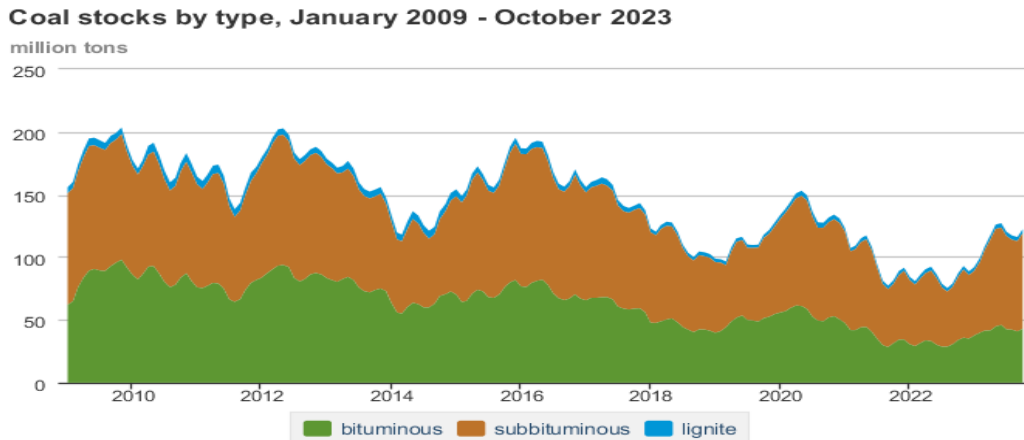
Source: Energy Information Administration, *Natural Gas Weekly Update*.

U.S. Production of Selected Mineral Commodities	2023 Year to Date - 2nd Quarter	2022 Year to Date - 2nd Quarter	Percent Change
Aluminum, secondary (000 Mt.)	453.0	434.0	4%
Cement (Mil. Mt.)	42.5	43.6	-3%
Copper (000 Mt.)	544.0	621.0	-12%
Gold (Mt.)	79.1	83.6	-5%
Gypsum (Mil. Mt.)	9.5	9.0	6%
Iron Ore (Mil. Mt.)	20.7	18.7	11%
Lead (000 Mt.)	140.0	141.0	-1%
Molybdenum (000 Mt.)	16.5	16.5	0%
Palladium (Mt.)	4.8	5.5	-13%
Phosphate rock (Mil. Mt.)	9.9	9.8	1%
Platinum (Mt.)	1.5	1.6	-6%
Sand & gravel, construction (Mil. Mt.)	411.0	437.0	-6%
Silver (Mt.)	538.0	514.0	5%
Soda ash (Mil. Mt.)	5.4	5.5	-2%
Stone, crushed (Mil. Mt.)	712.0	708.0	1%
Zinc (000 Mt.)	366.0	375.0	-2%

Source: U.S. Geological Survey, Mineral Industry Surveys. Percent change based on USGS rounded numbers. 2022 data are preliminary estimates. W - withheld, N/A - not available



Source: Energy Information Administration, *Natural Gas Weekly*.



Source: Energy Information Administration, *Electricity Monthly Update*

Mining-Related Commodity Prices

Commodity Price - Snapshot		
Metals Prices	Date	Price
Cobalt Spot Price (\$/lb)	12/26/2023	\$13.22
Copper Spot Price (\$/lb)	12/26/2023	\$3.89
Gold Spot Price (\$/ounce)	12/26/2023	\$2,058.34
Lead Spot Price (\$/lb)	12/26/2023	\$0.92
Lithium Spot Price (\$/kg)	12/26/2023	\$13.51
Molybdenum Spot Price (\$/kg)	12/26/2023	\$43.00
Nickel Spot Price (\$/lb)	12/26/2023	\$7.38
Silver Spot Price (\$/ounce)	12/26/2023	\$24.17
Steel HRC Price (\$/mt)	12/26/2023	\$1,137.00
Steel Rebar Price (\$/mt)	12/26/2023	\$553.74
Zinc Spot Price (\$/lb)	12/27/2023	\$1.20
Energy Prices	Date	Price
Coal Price - Australian Premium Coking Coal Futures (\$/mt)	12/26/2023	\$322.00
Coal Spot Price - Central Appalachian (\$/st)	12/24/2023	\$73.45
Coal Spot Price - Newcastle futures (\$/mt)	12/26/2023	\$145.61
Coal Spot Price - Rotterdam futures (\$/mt)	12/26/2023	\$113.50
Natural Gas Spot Price - Henry Hub (\$/mmbtu)	12/20/2023	\$2.49
Uranium Spot Price (\$/lb)	12/25/2023	\$91.00

Sources: publically available data from eia.gov, dailymetalprice.com, tradingeconomics.com, sgxgroup.com, investing.com

EIA Working Natural Gas Underground Storage

Working gas in underground storage

Region	Stocks billion cubic feet (Bcf)		
	12/15/23	12/08/23	change
East	834	857	-23
Midwest	1,021	1,055	-34
Mountain	236	243	-7
Pacific	283	289	-6
South Central	1,203	1,219	-16
Total	3,577	3,664	-87

Data source: U.S. Energy Information Administration Form EIA-912, *Weekly Underground Natural Gas Storage Report*

Note: Totals may not equal sum of components because of independent rounding.

Source: Energy Information Administration, *Natural Gas Weekly Update*

EIA Oil and Natural Gas Rig Productivity

Drilling Productivity Report

Release Date: December 18, 2023 | Next Release Date: January 16, 2024 | [full report](#)

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NEW-WELL PRODUCTION PER RIG BY REGION

PRODUCTION BY REGION

DUC WELLS BY REGION

Region	New-well oil production per rig barrels/day			New-well gas production per rig thousand cubic feet/day		
	December 2023	January 2024	change	December 2023	January 2024	change
Anadarko	698	712	14	4,659	4,775	116
Appalachia	208	209	1	26,442	26,569	127
Bakken	1,818	1,838	20	2,705	2,746	41
Eagle Ford	1,590	1,629	39	5,930	5,989	59
Haynesville	18	18	-	13,239	13,517	278
Niobrara	1,469	1,484	15	4,347	4,434	87
Permian	1,319	1,332	13	2,450	2,489	39
Rig-weighted average	1,155	1,168	13	5,652	5,754	102

Source: Energy Information Administration, *Drilling Productivity Report*

USGS Cobalt – U.S. Trade, Reported Stocks and Listed Prices

Cobalt - September 2023	Sep-23	Year to Date
U.S. Imports for Consumption - Metals (mt)	614	5,580
U.S. Exports of Cobalt Materials - Cobalt Content (mt)	448	3,810
Reported LME Stocks of Cobalt Metal (mt)	92	-
Listed Prices by Type (\$/lb): US Spot & LME Cash Avg.	17.5	14.85

Source: USGS, Mineral Industry Survey, Cobalt in September, December 2023

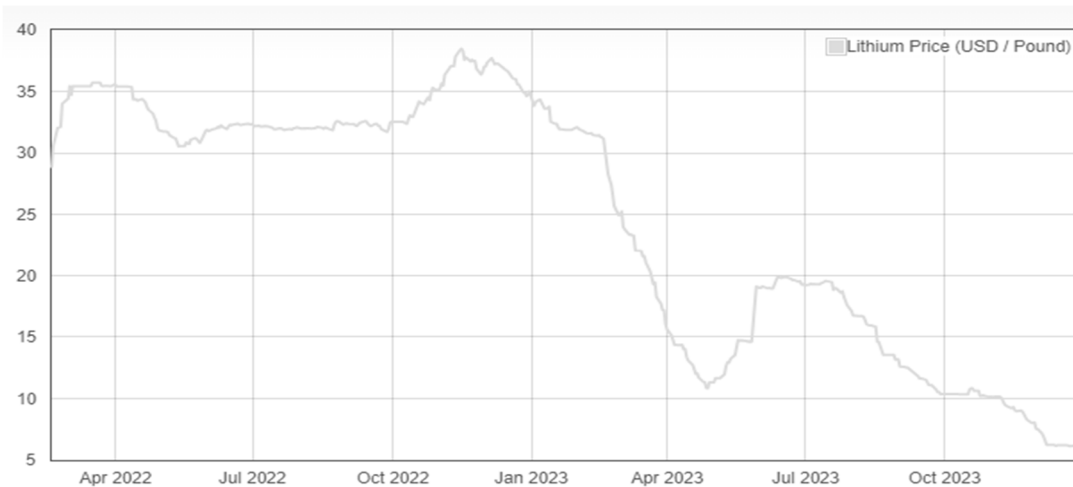
Cobalt and Lithium Prices

Cobalt Prices (US\$/pound):



Source: Dailymetalprice.com - <https://www.dailymetalprice.com/metalpricecharts.php?c=co&u=lb&d=0>

Lithium Prices (US\$/pound):



Source: Dailymetalprice.com - <https://www.dailymetalprice.com/metalpricecharts.php>