



NATIONAL MINING ASSOCIATION

WEEKLY STATISTICAL SUMMARY

January 26, 2024 Edition
(Data for Week Ending January 20, 2024)

Prepared by
National Mining Association

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NMA WEEKLY STATISTICAL SUMMARY

Vol. 62, No. 3 | Dated 01/26/24

PRODUCTION, CONSUMPTION & TRADE

	Week Ended			* Cumulative Jan 1 to		
	1/20/24	1/21/23	% Chg	1/20/24	1/20/23	% Chg
EIA Coal Production (000 Tons):						
Week Ended/Year to Date	8,133	11,882	-31.6%	27,108	33,405	-18.9%
52 Weeks Ended	573,773	606,076	-5.3%			
AAR Coal Rail Cars Loaded:	47,731	68,675	-30.5%	160,347	193,082	-17.0%
EIA Coal Production	Dec 23/22		% Chg	Jan - Dec 23/22		% Chg
Month Ended - December	46,940	45,672	2.8%	581,614	594,155	-2.1%

U.S. Department of Commerce Coal Trade (000 Tons)

	November 23/22		% Chg	Jan - Nov 23/22		% Chg
Coal Exports:						
Metallurgical	4,208	4,163	1.1%	47,089	43,076	9.3%
Steam Bit. *	3,982	3,336	19.4%	43,504	34,614	25.7%
Lignite	7	11	-36.4%	87	76	14.5%
Anthracite	<u>61</u>	<u>47</u>	29.8%	<u>690</u>	<u>433</u>	59.4%
Total	8,258	7,557	9.3%	91,370	78,199	16.8%
Coal Imports:	335	690	-51.4%	3,777	6,021	-37.3%

	Week Ended			Cumulative Week 1 to		
	1/20/24	1/21/23	% Chg	1/20/24	1/21/23	% Chg
EI Electric Total Output (Mil. Kwh)	94,267	76,887	22.6%	256,394	227,438	12.7%
EI Coal Region Output (Mil. Kwh)	82,510	66,037	24.9%	222,534	195,221	14.0%
AISI Raw Steel Output (000 Tons)	1,682	1,697	-0.9%	4,844	4,835	0.2%

EIA AVERAGE COAL & NATURAL GAS SPOT PRICES

Dollars Per Short Ton

Average Coal Spot Prices (\$/Short Ton)	Week Ending			Natural Gas Spot Prices (\$/MMBtu)	
	1/19/24	1/12/24	% Chg	Wed.	1/17/24
Central App, 12,500 Btu, 1.2 SO ₂	\$72.00	\$81.05	-11.2%	Henry Hub	2.87
Northern App, 13,000 Btu, < 3.0 SO ₂	48.00	53.15	-9.7%	New York	7.77
Illinois Basin, 11,800, 5.0 SO ₂	44.00	44.25	-0.6%	Chicago	2.89
Powder River Basin, 8,800 Btu 0.8 SO ₂	14.00	13.90	0.7%	Cal.Comp.Avg.	3.46
Uinta Basin, 11,700 Btu, 0.8 SO ₂	27.25	28.20	-3.4%		

Coal exports and Imports are "as reported" (not revised); *Steam bit. excludes lignite & anthracite. All data in this report are preliminary and subject to revision. r/ revised.

Sources: EIA; Edison Electric Institute; American Iron & Steel Institute; Association of American Railroads; Dept. of Commerce; S&P Global

EIA Estimated Weekly U.S. Coal Production Overview									
Coal-Producing Region & State (thousand short tons)	Week Ended			Year to Date			52 Weeks Ended		
	1/20/2024 (week 3)	1/13/2024 (week 2)	1/21/2023 (week 3)	1/20/2024	1/20/2023	% Change	1/20/2024	1/21/2023	% Change
Alabama	168	211	221	564	622	-9.3	11,702	10,712	9.2
Alaska	16	20	23	54	64	-15.9	1,056	1,039	1.6
Colorado	152	183	223	507	627	-19.2	11,328	12,982	-12.7
Illinois	537	671	787	1,802	2,212	-18.5	37,049	38,432	-3.6
Indiana	374	463	536	1,243	1,507	-17.6	24,725	24,319	1.7
Kentucky total	420	518	609	1,402	1,711	-18.1	28,543	29,167	-2.1
Eastern (KY)	184	225	255	617	716	-13.9	12,409	12,356	0.4
Western (KY)	236	292	354	786	995	-21.0	16,134	16,811	-4.0
Louisiana	4	5	6	14	17	-18.0	309	316	-2.2
Maryland	18	21	26	59	72	-17.7	1,318	1,472	-10.5
Mississippi	29	34	47	94	132	-29.0	2,398	3,393	-29.3
Missouri	2	3	3	8	8	-2.9	137	79	73.4
Montana	393	478	553	1,323	1,554	-14.9	27,951	28,778	-2.9
New Mexico	106	132	169	354	475	-25.6	8,462	10,618	-20.3
North Dakota	326	387	538	1,079	1,511	-28.6	23,909	27,208	-12.1
Ohio	24	29	40	78	112	-30.3	1,839	2,498	-26.4
Oklahoma	s	s	s	s	s	15.8	2	2	s
Pennsylvania total	623	762	860	2,079	2,417	-14.0	41,654	40,840	2.0
Anthracite (PA)	44	52	58	145	164	-11.6	2,898	2,566	12.9
Bituminous (PA)	579	710	801	1,934	2,253	-14.1	38,756	38,273	1.3
Tennessee	s	.
Texas	185	226	298	605	837	-27.7	13,892	17,327	-19.8
Utah	87	108	163	285	457	-37.6	6,971	10,701	-34.9
Virginia	164	202	240	546	674	-19.1	11,010	11,366	-3.1
West Virginia total	1,258	1,556	1,783	4,218	5,014	-15.9	85,392	85,603	-0.2
Northern (WV)	648	793	944	2,166	2,655	-18.4	45,258	47,954	-5.6
Southern (WV)	609	763	839	2,051	2,359	-13.1	40,134	37,649	6.6
Wyoming	3,249	3,961	4,759	10,794	13,380	-19.3	234,126	249,224	-6.1
Appalachian total	2,438	3,007	3,424	8,160	9,627	-15.2	165,325	164,848	0.3
Interior total	1,367	1,695	2,031	4,552	5,709	-20.3	94,645	100,679	-6.0
Western total	4,328	5,268	6,427	14,396	18,069	-20.3	313,803	340,549	-7.9
East of Mississippi River	3,612	4,467	5,148	12,085	14,474	-16.5	245,630	247,803	-0.9
West of Mississippi River	4,520	5,502	6,733	15,023	18,931	-20.6	328,142	358,273	-8.4
Bituminous and lignite	8,089	9,918	11,823	26,963	33,241	-18.9	570,875	603,510	-5.4
Anthracite	44	52	58	145	164	-11.6	2,898	2,566	12.9
U.S. total	8,133	9,970	11,882	27,108	33,405	-18.8	573,773	606,076	-5.3
Railroad cars loaded	47,731	58,478	68,675	160,347	193,082	-17.0	3,383,005	3,497,434	-3.3

Source: Energy Information Administration



Weekly Electric Output

Volume 92 No. 3

OUTPUT FOR WEEK ENDED - Jan 20, 2024

Jan 24, 2024

The net available amount of electric energy distributed by the Total Electric Utility Industry* for the week ended Saturday, **Jan 20, 2024** was **94,267** gigawatthours (GWh), according to the Edison Electric Institute. This is equivalent to **200** on the weekly electric output index.

WEEKLY ELECTRIC OUTPUT BY GEOGRAPHIC DIVISION

(48 CONTIGUOUS STATES)

	Week Ended January 20		52 Weeks Ended January 20	
	GWh Output	% Increase Over Corresponding Week of 2023	GWh Output	% Increase Over Corresponding Period of 2023
New England	2,582	11.6	111,417	-3.2
Mid-Atlantic	9,368	16.6	404,607	-2.8
Central Industrial	15,487	22.3	639,789	-2.1
West Central	7,505	17.7	338,622	-0.6
Southeast	24,002	25.1	1,013,946	-1.4
South Central	20,031	44.8	874,602	4.5
Rocky Mountain	6,117	3.2	294,534	-0.5
Pacific Northwest	4,304	21.5	160,209	-0.4
Pacific Southwest	4,871	-2.5	267,375	-2.4
Total United States	94,267	22.6	4,105,100	-0.4

WEEKLY ELECTRIC OUTPUT IN PREVIOUS WEEKS--GWh

Week Ended	2024	Week Ended	2023	% Inc. (24/23)	52 Weeks Ended	2024	% Inc. (24/23)
Dec 30	73,371	Dec 31	79,495	-7.7	Dec 30	4,076,145	-1.6
Jan 06	79,691	Jan 07	73,106	9.0	Jan 06	4,082,730	-1.2
Jan 13	82,435	Jan 14	77,445	6.4	Jan 13	4,087,720	-1.0
Jan 20	94,267	Jan 21	76,887	22.6	Jan 20	4,105,101	-0.4
Jan 20	256,394	Jan 21	227,438	12.7	YEAR TO DATE, FIRST 3 WEEKS		

WEEKLY ELECTRIC OUTPUT INDEX--TOTAL U.S.*

SEASONALLY ADJUSTED 1982 = 100

Week Ended	2024	Week Ended	2023	Week Ended	2022
Dec 30	183	Dec 31	182	Jan 01	160
Jan 06	172	Jan 07	170	Jan 08	179
Jan 13	174	Jan 14	178	Jan 15	176
Jan 20	200	Jan 21	176	Jan 22	188

* Excludes Alaska and Hawaii.

+ Includes investor-owned companies, cooperatives and government-owned utilities.

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EEI WEEKLY ELECTRIC OUTPUT BY GEOGRAPHIC DIVISION (48 CONTIGUOUS STATES)

	Week Ended			NMA CUMULATIVE JANUARY WEEK ONE TO			52 Weeks Ended		
	20-Jan 2024 GWh Output	21-Jan 2023 GWh Output	% Increase Over Corresponding Week	20-Jan 2024 GWh Output	21-Jan 2023 GWh Output	% Increase Over Corresponding Week	20-Jan 2024 GWh Output	21-Jan 2023 GWh Output	% Increase Over Corresponding Week
New England	2,582	2,314	11.6%	7,242	6,826	6.1%	111,417	115,056	-3.2%
Mid-Atlantic	9,368	8,038	16.5%	25,461	23,400	8.8%	404,607	416,177	-2.8%
Central Industrial	15,487	12,663	22.3%	41,676	37,546	11.0%	639,789	653,405	-2.1%
West Central	7,505	6,378	17.7%	20,675	19,360	6.8%	338,622	340,571	-0.6%
Southeast	24,002	19,193	25.1%	64,986	56,571	14.9%	1,013,946	1,028,833	-1.4%
South Central	20,031	13,837	44.8%	51,900	41,344	25.5%	874,602	837,138	4.5%
Rocky Mountain	6,117	5,928	3.2%	17,836	17,000	4.9%	294,534	295,934	-0.5%
Pacific Northwest	4,303	3,543	21.5%	11,901	10,484	13.5%	160,209	160,814	-0.4%
Pacific Southwest	4,871	4,993	-2.4%	14,715	14,907	-1.3%	267,375	274,057	-2.4%
Total United States ^{1/}	<u>94,266</u>	<u>76,887</u>	22.6%	<u>256,392</u>	<u>227,438</u>	12.7%	<u>4,105,101</u>	<u>4,121,985</u>	-0.4%
Coal Regions Only ^{2/}	82,510	66,037	24.9%	222,534	195,221	14.0%	3,566,100	3,572,058	-0.2%

Notes: EEI output data are an estimate of electricity load made available for distribution derived as weekly net generation + purchases from non-utilities + net imports - exports - sales for resale. It is not meant to be a measure of electricity generation for the U.S. EEI survey data represent the majority of national distribution (large utilities, large government power projects, some independent and large municipal power projects). The remaining segment of the industry (smaller producers) is estimated. Non-utility generation is captured via direct sales to utilities.

^{1/} Excludes Alaska and Hawaii

^{2/} Excludes New England and Pacific regions

SOURCE: Edison Electric Institute (EEI), *Weekly Electric Output Report*.

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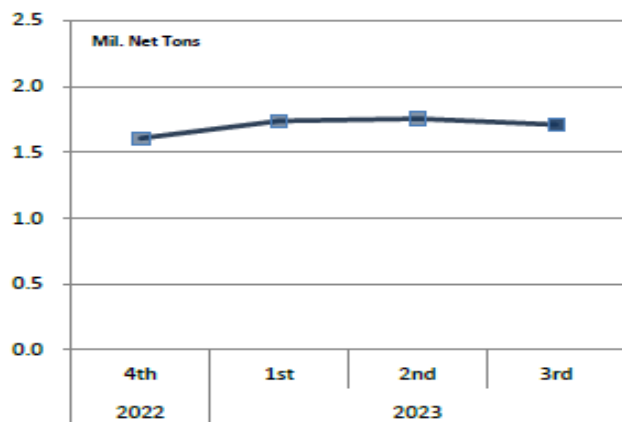
January 22, 2024

ESTIMATED WEEKLY RAW STEEL * PRODUCTION

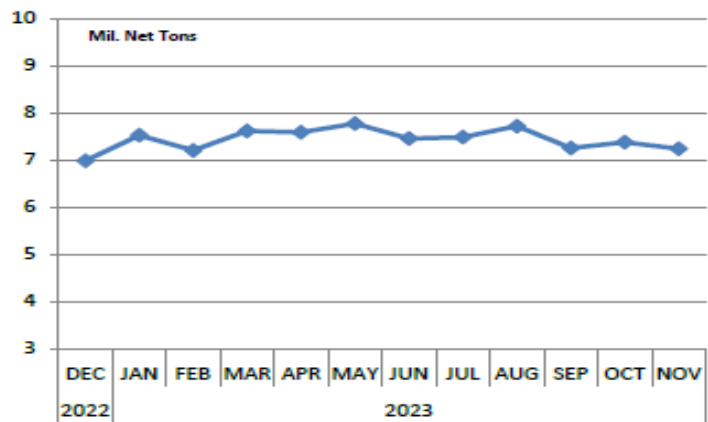
<u>Period</u>	<u>Thousand Net Tons</u>	<u>Percent Change from Previous Period</u>	<u>Percent Capability Utilization**</u>	<u>Production by District</u>		
				<u>Week Ending</u>		
				<u>Jan 20</u>	<u>Jan 13</u>	
<u>Week Ending</u>				North East	132	123
				Great Lakes	543	553
Jan 20, 2024	1,682	-1.0	75.7	Midwest	188	193
Jan 20, 2023	1,697	-0.9	75.9	Southern	754	769
Jan 13, 2024	1,699	-0.5	76.5	Western	65	61
				Total	1,682	1,699
<u>Year-to-Date +</u>						
Jan 20, 2024	4,844	0.2	76.3			
Jan 20, 2023	4,835	-	75.9			

*Raw steel production tonnage included in this report is estimated based on a sampling of steel producers (50% of domestic producers). Therefore, this report should be used primarily to assess production trends. The AISI production report "AIS 7," produced monthly and available by subscription, provides a more accurate summary of steel production based on data supplied by companies representing approximately 75% of U.S. production capacity plus includes revisions for previous months.

Average Weekly Raw Steel Production



Monthly Raw Steel Production



*Steel in the first solid state after melting suitable for further processing or sale, including ingots, steel for castings and strand or pressure cast blooms, slabs or other product forms. ** Based on tonnage capability to produce raw steel for a sustained full order book.

U.S. Rail Traffic¹
Week 3, 2024 – Ended January 20, 2024

	This Week		Year-To-Date		
	Cars	vs 2023	Cumulative	Avg/wk ²	vs 2023
Total Carloads	173,371	-22.4%	594,824	198,275	-10.8%
Chemicals	27,844	-5.9%	90,003	30,001	4.3%
Coal	47,731	-30.6%	167,956	55,985	-16.9%
Farm Products excl. Grain, and Food	13,380	-19.8%	45,763	15,254	-5.8%
Forest Products	6,958	-13.4%	22,968	7,656	-3.4%
Grain	15,752	-25.0%	56,195	18,732	-17.8%
Metallic Ores and Metals	17,432	-5.4%	58,292	19,431	-2.4%
Motor Vehicles and Parts	9,574	-27.2%	32,676	10,892	-17.2%
Nonmetallic Minerals	18,628	-39.1%	68,386	22,795	-21.0%
Petroleum and Petroleum Products	8,557	-8.9%	28,869	9,623	1.5%
Other	7,515	-2.8%	23,716	7,905	-0.4%
Total Intermodal Units	224,182	-4.5%	677,439	225,813	0.2%
Total Traffic	397,553	-13.2%	1,272,263	424,088	-5.3%

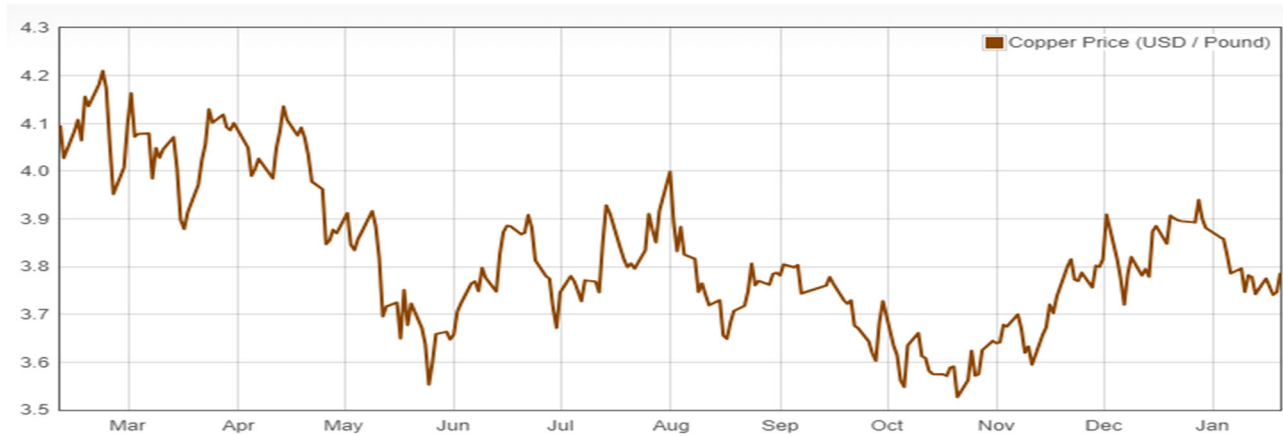
¹ Excludes U.S. operations of CPKC, CN and GMXT.

² Average per week figures may not sum to totals as a result of independent rounding.

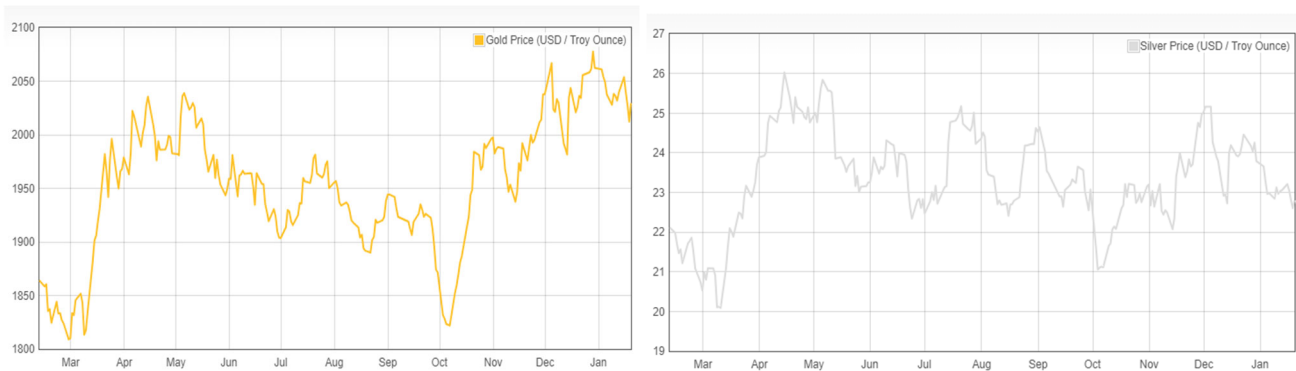
Source: AAR website - <https://www.aar.org/Pages/NEWS-and-EVENTS.aspx>

Copper, Gold and Silver Prices

Copper Prices:

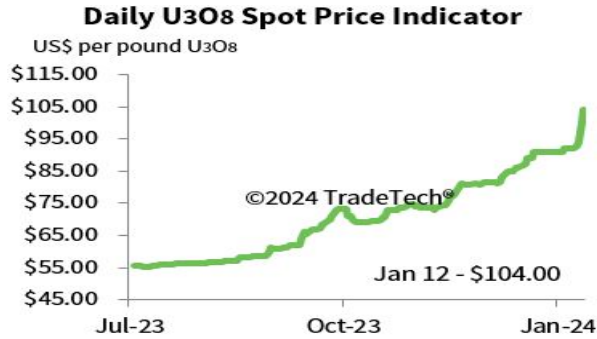


Gold and Silver Prices:



Source: Dailymetalprice.com - <https://www.dailymetalprice.com/metalprices.php>

Trade Tech's and UX's Uranium Price Indicators



Sources: Trade Tech, Uranium Info Website – www.uranium.info ; Source: Ux Consulting Co., LLC – <http://www.uxc.com>

Coal stocks and average number of days of burn for non-lignite coal by region (electric power sector)

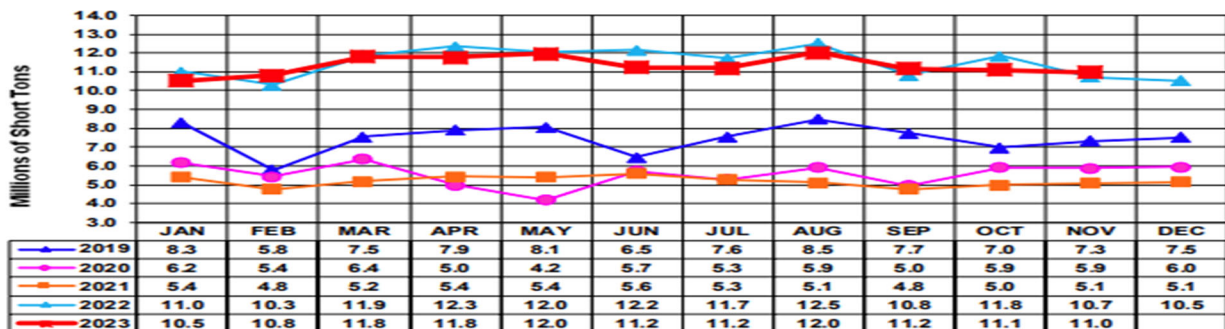
Zone	Coal	November 2023		November 2022		% Change of Stocks	October 2023		% Change of Stocks
		Stocks (1000 tons)	Days of Burn	Stocks (1000 tons)	Days of Burn		Stocks (1000 tons)	Days of Burn	
Northeast	Bituminous	2,442	251	2,579	365	-5.3%	2,211	254	10.5%
	Subbituminous								
South	Bituminous	22,642	165	16,264	122	39.2%	19,586	143	15.6%
	Subbituminous	6,605	113	3,708	65	78.1%	6,131	106	7.7%
Midwest	Bituminous	13,260	148	8,395	84	58.0%	13,003	141	2.0%
	Subbituminous	33,303	179	23,752	140	40.2%	30,663	160	8.6%
West	Bituminous	2,755	190	2,385	157	15.5%	2,634	169	4.6%
	Subbituminous	31,390	183	19,245	106	63.1%	31,412	183	-0.1%
U.S. Total	Bituminous	41,099	164	29,624	115	38.7%	37,433	147	9.8%
	Subbituminous	71,298	173	46,705	110	52.7%	68,205	161	4.5%

Source: U.S. Energy Information Administration

NOTE: Stockpile levels shown above reflect a sample of electric power sector plants, which were used to create the days of burn statistics. These levels will not equal total electric power sector stockpile levels.

Source: Energy Information Administration, Electric Monthly Update

Coal and Coke Monthly Indicator for Internal U.S. Waterways



For the Internal U.S. Waterway Monthly Indicators, estimates for the most recent month are based on lock performance management data. The estimates will be superseded by actual data as it becomes available.

Source: Waterborne Commerce Statistics Center

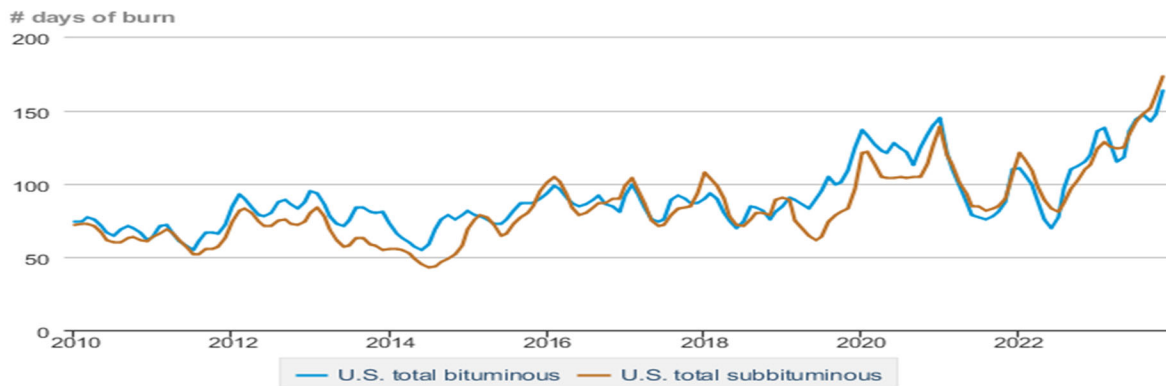
Average weekly coal commodity spot prices
dollars per short ton

	Week ending					Week ago change
	12/22/23	12/29/23	01/05/24	01/12/24	01/19/24	
Central Appalachia 12,500 Btu, 1.2 SO ₂	\$76.30	\$78.65	\$81.05	\$81.05	\$72.00	\$-9.05
Northern Appalachia 13,000 Btu, < 3.0 SO ₂	\$50.00	\$51.55	\$53.15	\$53.15	\$48.00	\$-5.15
Illinois Basin 11,800 Btu, 5.0 SO ₂	\$44.25	\$44.25	\$44.25	\$44.25	\$44.00	\$-0.25
Powder River Basin 8,800 Btu, 0.8 SO ₂	\$14.00	\$13.95	\$13.90	\$13.90	\$14.00	\$0.10
Uinta Basin 11,700 Btu, 0.8 SO ₂	\$28.40	\$28.30	\$28.20	\$28.20	\$27.25	\$-0.95

Data source: With permission, S&P Global

Source: Energy Information Administration (with permission from S&P Global), *Coal Market Report*

Days of burn by non-lignite coal rank, January 2010 - November 2023



 Data source: U.S. Energy Information Administration

Source: Energy Information Administration, *Electricity Monthly Update Report*

Temperature – heating & cooling degree days (week ending Jan 11)

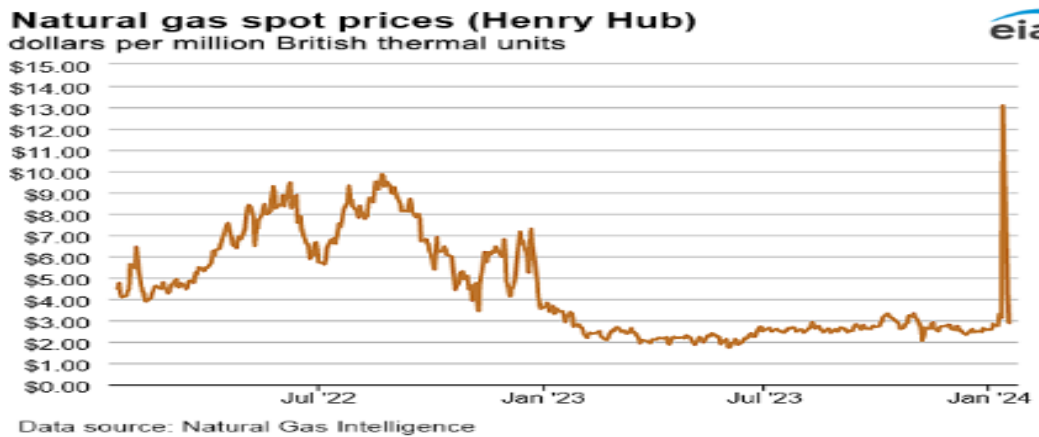
Region	HDDs			CDDs		
	Current total	Deviation from normal	Deviation from last year	Current total	Deviation from normal	Deviation from last year
New England	238	-34	18	0	0	0
Middle Atlantic	225	-34	30	0	0	0
E N Central	234	-61	10	0	0	0
W N Central	274	-44	12	0	0	0
South Atlantic	162	-21	22	3	-5	-2
E S Central	171	-18	35	0	-2	0
W S Central	132	-9	58	0	-3	-3
Mountain	264	28	57	0	0	0
Pacific	149	25	32	0	0	0
United States	203	-22	28	1	-1	-1

Data source: National Oceanic and Atmospheric Administration
Note: HDDs=heating degree days; CDDs=cooling degree days

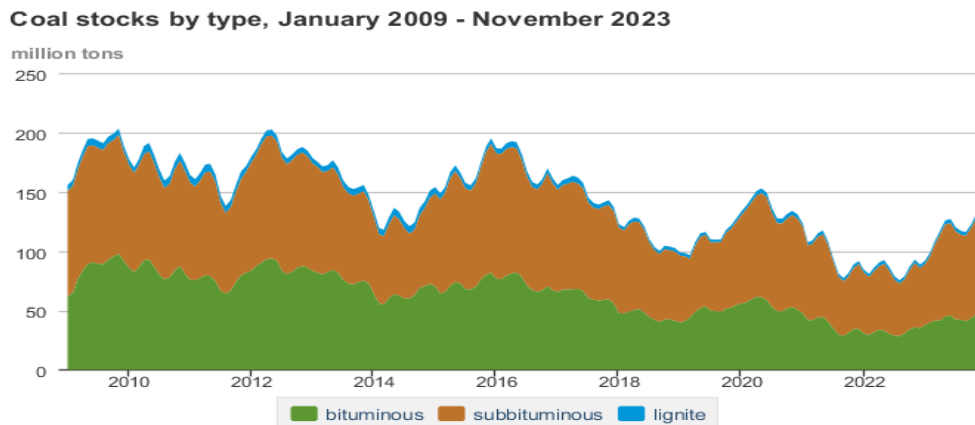
Source: Energy Information Administration, *Natural Gas Weekly Update*.

U.S. Production of Selected Mineral Commodities	2023 Year to Date - 3rd Quarter	2022 Year to Date - 3rd Quarter	Percent Change
Aluminum, secondary (000 Mt.)	686.0	649.0	6%
Cement (Mil. Mt.)	66.9	68.9	-3%
Copper (000 Mt.)	835.0	931.0	-10%
Gold (Mt.)	125.0	126.0	-1%
Gypsum (Mil. Mt.)	14.0	13.8	1%
Iron Ore (Mil. Mt.)	32.0	29.6	8%
Lead (000 Mt.)	201.0	203.0	-1%
Molybdenum (000 Mt.)	25.0	24.4	2%
Palladium (Mt.)	7.4	7.6	-3%
Phosphate rock (Mil. Mt.)	15.0	15.4	-3%
Platinum (Mt.)	2.2	2.3	-4%
Sand & gravel, construction (Mil. Mt.)	698.0	735.0	-5%
Silver (Mt.)	778.0	753.0	3%
Soda ash (Mil. Mt.)	8.1	8.3	-2%
Stone, crushed (Mil. Mt.)	1,170.0	1,180.0	-1%
Zinc (000 Mt.)	543.0	581.0	-7%

Source: U.S. Geological Survey, Mineral Industry Surveys. Percent change based on USGS rounded numbers. 2023 data are preliminary estimates. W - withheld, N/A - not available



Source: Energy Information Administration, *Natural Gas Weekly*.



Source: Energy Information Administration, *Electricity Monthly Update*

Mining-Related Commodity Prices

Commodity Price - Snapshot		
Metals Prices	Date	Price
Cobalt Spot Price (\$/lb)	1/22/24	\$13.21
Copper Spot Price (\$/lb)	1/23/24	\$3.79
Gold Spot Price (\$/ounce)	1/23/24	\$2,026.85
Lead Spot Price (\$/lb)	1/22/24	\$0.95
Lithium Spot Price (\$/kg)	1/23/24	\$13.31
Molybdenum Spot Price (\$/kg)	1/22/24	\$46.75
Nickel Spot Price (\$/lb)	1/22/24	\$7.15
Silver Spot Price (\$/ounce)	1/23/24	\$22.26
Steel HRC Price (\$/mt)	1/23/24	\$952.27
Steel Rebar Price (\$/mt)	1/23/24	\$541.75
Zinc Spot Price (\$/lb)	1/23/24	\$1.14
Energy Prices	Date	Price
Coal Price - Australian Premium Coking Coal Futures (\$/mt)	1/23/24	\$301.00
Coal Spot Price - Central Appalachian (\$/st)	1/19/24	\$72.00
Coal Spot Price - Newcastle futures (\$/mt)	1/22/24	\$128.03
Coal Spot Price - Rotterdam futures (\$/mt)	1/23/24	\$105.00
Natural Gas Spot Price - Henry Hub (\$/mmbtu)	1/17/23	\$2.87
Uranium Spot Price (\$/lb)	1/15/24	\$106.00

Sources: publically available data from eia.gov, dailymetalprice.com, tradingeconomics.com, sgxgroup.com, investing.com

EIA Working Natural Gas Underground Storage

Working gas in underground storage

Region	Stocks billion cubic feet (Bcf)		
	2024-01-12	2024-01-05	change
East	715	757	-42
Midwest	873	924	-51
Mountain	208	220	-12
Pacific	257	275	-18
South Central	1,128	1,160	-32
Total	3,182	3,336	-154

Data source: U.S. Energy Information Administration Form EIA-912, *Weekly Underground Natural Gas Storage Report*
 Note: Totals may not equal sum of components because of independent rounding.

Source: Energy Information Administration, *Natural Gas Weekly Update*

EIA Oil and Natural Gas Rig Productivity

Region	NEW-WELL PRODUCTION PER RIG BY REGION			PRODUCTION BY REGION			DUC WELLS BY REGION		
	New-well oil production per rig barrels/day			New-well gas production per rig thousand cubic feet/day					
	January 2024	February 2024	change	January 2024	February 2024	change			
Anadarko	712	713	1	4,775	4,895	120			
Appalachia	222	223	1	26,571	26,669	98			
Bakken	1,833	1,842	9	2,746	2,759	13			
Eagle Ford	1,629	1,634	5	6,004	6,010	6			
Haynesville	15	15	-	13,517	13,544	27			
Niobrara	1,484	1,486	2	4,434	4,479	45			
Permian	1,332	1,345	13	2,488	2,499	11			
Rig-weighted average	1,168	1,163	(5)	5,755	5,877	122			

Source: Energy Information Administration, *Drilling Productivity Report*

USGS Cobalt – U.S. Trade, Reported Stocks and Listed Prices

Cobalt - November 2023	Nov-23	Year to Date
U.S. Imports for Consumption - Metals (mt)	842	6,920
U.S. Exports of Cobalt Materials - Cobalt Content (mt)	350	4,750
Reported LME Stocks of Cobalt Metal (mt)	92	-
Listed Prices by Type (\$/lb): US Spot & LME Cash Avg.	18.84	14.86

Source: USGS, Mineral Industry Survey, Cobalt in November 2023, January 2024

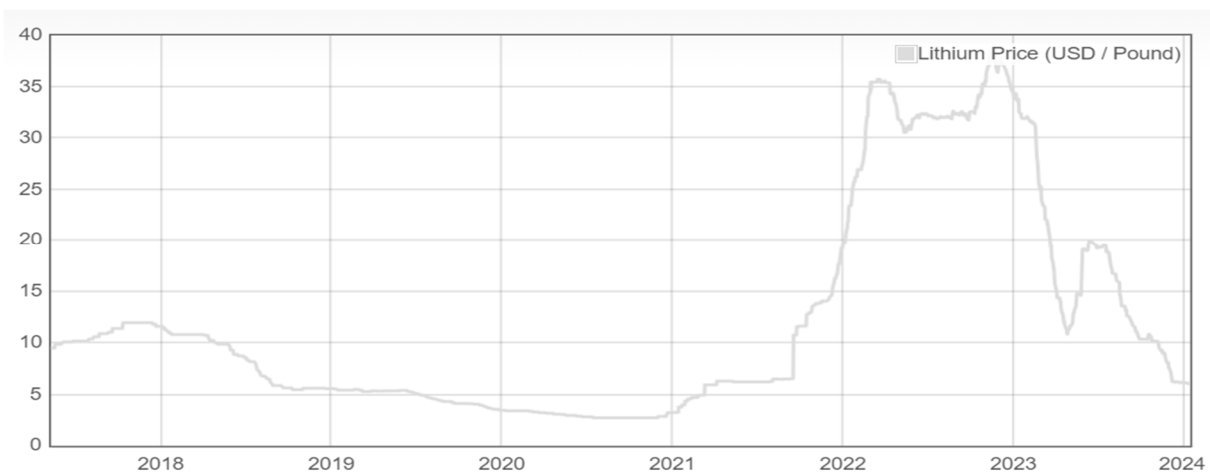
Cobalt and Lithium Prices

Cobalt Prices (US\$/pound):



Source: Dailymetalprice.com - <https://www.dailymetalprice.com/metalpricecharts.php?c=co&u=lb&d=0>

Lithium Prices (US\$/pound):



Source: Dailymetalprice.com - <https://www.dailymetalprice.com/metalpricecharts.php>