
NATIONAL MINING ASSOCIATION

International Coal Review Monthly

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(Data for March 2025)



101 Constitution Avenue, NW, Suite 500E
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TABLE 1
2025 MARCH
SUMMARY OF UNITED STATES BITUMINOUS COAL EXPORTS
(Short Tons)

	OVERSEAS		CANADA		TOTAL
	METALLURGICAL	STEAM	METALLURGICAL	STEAM	
PREVIOUS YEAR					
January	3,927,935	4,208,300	16,579	210,242	8,363,056
February	4,924,317	3,931,525	649	132,176	8,988,668
March	5,456,462	3,720,605	730	5,811	9,183,608
SUBTOTAL:	14,308,715	11,860,430	17,958	348,230	26,535,332
April	3,272,011	3,275,377	174,455	88,679	6,810,522
May	4,113,306	4,479,304	293,713	18,987	8,905,310
June	5,500,042	3,889,234	406,475	146,802	9,942,553
July	4,208,110	4,228,116	145,504	83,657	8,665,387
August	3,940,947	4,706,231	318,235	93,968	9,059,380
September	4,472,655	4,465,418	402,867	56,778	9,397,717
October	3,979,468	4,575,928	262,537	99,734	8,917,667
November	5,173,126	3,863,052	280,341	51,389	9,367,908
December	5,136,439	3,500,560	449,335	148,644	9,234,978
TOTAL:	54,104,820	48,843,650	2,751,418	1,136,866	106,836,754
CURRENT YEAR					
January	3,705,414	3,718,048	59,439	185,244	7,668,145
February	3,997,597	3,319,323	377	65,996	7,383,293
March	4,905,058	4,175,191	22,177	132,360	9,234,786
TOTAL:	12,608,069	11,212,562	81,993	383,601	24,286,224

TABLE 2
2025 MARCH
SUMMARY OF UNITED STATES BITUMINOUS COAL EXPORTS
(Dollars Per Short Ton)

	OVERSEAS		CANADA		AVERAGE
	METALLURGICAL	STEAM	METALLURGICAL	STEAM	
PREVIOUS YEAR					
January	\$209.29	\$87.60	\$199.69	\$104.80	\$145.41
February	\$210.52	\$91.12	\$245.71	\$118.79	\$156.95
March	\$200.06	\$88.80	\$321.22	\$185.11	\$154.98
April	\$193.12	\$80.33	\$160.38	\$131.87	\$137.24
May	\$183.95	\$87.58	\$145.91	\$145.81	\$134.14
June	\$169.67	\$83.13	\$143.39	\$120.12	\$134.01
July	\$170.38	\$78.75	\$150.05	\$92.83	\$124.58
August	\$167.92	\$77.90	\$150.48	\$129.47	\$120.14
September	\$156.67	\$75.42	\$146.97	\$112.36	\$117.38
October	\$148.36	\$76.63	\$150.38	\$99.19	\$111.06
November	\$148.82	\$86.66	\$148.72	\$130.85	\$123.09
December	\$138.09	\$81.62	\$147.83	\$148.48	\$117.32
AVERAGE:	\$174.13	\$82.78	\$148.78	\$119.54	\$131.13
CURRENT YEAR					
January	\$134.52	\$76.31	\$129.63	\$97.78	\$105.37
February	\$142.98	\$78.97	\$456.90	\$104.02	\$113.87
March	\$134.14	\$77.71	\$70.09	\$93.88	\$107.89
AVERAGE:	\$137.05	\$77.62	\$115.03	\$97.51	\$108.91

TABLE 3
UNITED STATES EXPORTS OF METALLURGICAL COAL

DESTINATION	2025 March			2024 March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Canada	22	\$1,554	\$70.09	1	\$234	\$321.22
Mexico	0	\$32	\$157.36	0	\$11	\$175.22
TOTAL NORTH AMERICA	22	\$1,587	\$70.89	1	\$245	\$309.83
<u>SOUTH AMERICA</u>						
Argentina	42	\$6,000	\$141.60	45	\$11,395	\$254.98
Brazil	780	\$106,960	\$137.22	828	\$145,464	\$175.63
TOTAL SOUTH AMERICA	822	\$112,960	\$137.44	873	\$156,860	\$179.69
<u>EUROPE</u>						
Austria	83	\$12,000	\$144.42	-	-	-
Belgium/Luxembourg 1/	112	\$16,413	\$145.98	46	\$8,814	\$192.49
Croatia	64	\$10,534	\$165.38	160	\$32,338	\$202.38
France	322	\$45,728	\$141.92	112	\$16,868	\$150.42
Germany 1/	88	\$8,857	\$100.32	24	\$5,617	\$231.26
Italy	21	\$2,618	\$122.13	187	\$34,656	\$185.49
Netherlands 1/	576	\$76,649	\$133.15	424	\$79,318	\$186.97
Norway	8	\$2,750	\$340.35	-	-	-
Poland	160	\$19,536	\$121.93	85	\$18,936	\$222.96
Spain	111	\$14,800	\$133.84	73	\$15,352	\$210.16
Sweden	127	\$16,454	\$129.12	59	\$14,108	\$240.24
Ukraine	258	\$38,272	\$148.40	226	\$19,850	\$87.70
TOTAL EUROPE	1,931	\$264,612	\$137.03	1,396	\$245,857	\$176.10
<u>ASIA AFRICA OCEANIA</u>						
Australia	0	\$9	\$157.01	-	-	-
China /P. Republic/	-	-	-	547	\$97,719	\$178.66
Egypt	20	\$3,220	\$157.27	-	-	-
India	1,076	\$136,779	\$127.16	1,282	\$277,356	\$216.41
Indonesia	-	-	-	146	\$32,632	\$223.15
Japan	624	\$85,934	\$137.67	491	\$125,011	\$254.81
Malaysia	85	\$14,553	\$171.19	77	\$17,500	\$226.80
Thailand	-	-	-	139	\$25,176	\$181.44
Turkey	267	\$25,793	\$96.48	506	\$113,476	\$224.25
Vietnam	79	\$14,064	\$177.48	-	-	-
TOTAL ASIA AFRICA OCEANIA	2,152	\$280,351	\$130.28	3,187	\$688,871	\$216.13
GRAND TOTAL	4,927	\$659,509	\$133.85	5,457	\$1,091,833	\$200.07
EXCLUDING CANADA	4,905	\$657,954	\$134.14	5,456	\$1,091,599	\$200.06

TABLE 4
UNITED STATES EXPORTS OF METALLURGICAL COAL

DESTINATION	2025 January - March			2024 January - March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Canada	82	\$9,432	\$115.03	18	\$3,705	\$206.29
Dominican Republic	15	\$1,460	\$95.22	-	-	-
Honduras	6	\$2,740	\$463.75	-	-	-
Mexico	0	\$78	\$166.44	0	\$43	\$175.22
TOTAL NORTH AMERICA	104	\$13,710	\$132.20	18	\$3,748	\$205.87
<u>SOUTH AMERICA</u>						
Argentina	42	\$6,000	\$141.60	123	\$33,799	\$274.15
Brazil	1,705	\$236,966	\$138.95	1,972	\$377,018	\$191.16
TOTAL SOUTH AMERICA	1,748	\$242,966	\$139.02	2,096	\$410,816	\$196.04
<u>EUROPE</u>						
Austria	278	\$46,550	\$167.42	209	\$54,803	\$262.53
Belgium/Luxembourg 1/	112	\$16,413	\$145.98	218	\$44,119	\$202.71
Croatia	211	\$36,724	\$173.96	309	\$68,240	\$220.80
Finland	-	-	-	112	\$27,461	\$245.51
France	408	\$60,525	\$148.49	343	\$59,968	\$174.73
Germany 1/	203	\$21,550	\$106.17	373	\$73,252	\$196.32
Italy	295	\$39,040	\$132.15	307	\$60,012	\$195.53
Netherlands 1/	1,431	\$201,350	\$140.66	1,054	\$207,160	\$196.47
Norway	11	\$3,092	\$272.30	5	\$2,150	\$449.21
Poland	389	\$52,209	\$134.34	397	\$89,990	\$226.91
Spain	240	\$33,122	\$138.24	147	\$32,580	\$222.07
Sweden	212	\$31,164	\$147.09	150	\$36,257	\$241.43
Ukraine	423	\$63,438	\$149.87	226	\$19,850	\$87.70
United Kingdom	68	\$10,352	\$151.44	120	\$24,366	\$202.55
TOTAL EUROPE	4,282	\$615,528	\$143.74	3,970	\$800,206	\$201.57
<u>ASIA AFRICA OCEANIA</u>						
Australia	0	\$9	\$157.01	0	\$8	\$173.00
China /P. Republic/	911	\$99,884	\$109.68	1,710	\$323,643	\$189.25
Egypt	20	\$3,220	\$157.27	61	\$6,600	\$108.86
India	3,021	\$398,933	\$132.05	3,468	\$736,970	\$212.48
Indonesia	607	\$66,628	\$109.81	231	\$55,916	\$241.95
Japan	1,031	\$154,534	\$149.94	1,014	\$252,837	\$249.46
Korea	129	\$17,914	\$139.12	296	\$68,771	\$232.71
Malaysia	245	\$45,259	\$184.44	276	\$52,661	\$190.62
Morocco	-	-	-	81	\$8,406	\$103.75
South Africa /Rep. of/	-	-	-	62	\$5,040	\$81.65
Thailand	-	-	-	139	\$25,176	\$181.44
Turkey	433	\$50,127	\$115.70	906	\$203,247	\$224.38
Vietnam	160	\$28,703	\$179.92	-	-	-
TOTAL ASIA AFRICA OCEANIA	6,557	\$865,208	\$131.96	8,243	\$1,739,275	\$211.00
GRAND TOTAL	12,690	\$1,737,413	\$136.91	14,327	\$2,954,045	\$206.19
EXCLUDING CANADA	12,608	\$1,727,982	\$137.05	14,309	\$2,950,341	\$206.19

TABLE 5
UNITED STATES EXPORTS OF STEAM COAL 9/

DESTINATION	2025 March			2024 March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Canada	132	\$12,426	\$93.88	6	\$1,076	\$185.11
Dominican Republic	63	\$4,842	\$76.77	-	-	-
Mexico	2	\$124	\$67.71	0	\$78	\$177.21
TOTAL NORTH AMERICA	197	\$17,392	\$88.17	6	\$1,154	\$184.56
<u>SOUTH AMERICA</u>						
Argentina	-	-	-	41	\$18,357	\$444.87
Brazil	160	\$14,533	\$90.72	86	\$10,946	\$127.81
Chile	-	-	-	81	\$8,795	\$108.86
TOTAL SOUTH AMERICA	160	\$14,533	\$90.72	208	\$38,097	\$183.43
<u>EUROPE</u>						
Germany 1/	55	\$5,000	\$90.72	-	-	-
Italy	81	\$13,331	\$164.08	-	-	-
Netherlands 1/	318	\$26,217	\$82.45	141	\$10,872	\$76.88
Serbia	-	-	-	0	\$17	\$86.25
Spain	66	\$10,100	\$152.92	-	-	-
TOTAL EUROPE	520	\$54,648	\$105.02	142	\$10,889	\$76.89
<u>ASIA AFRICA OCEANIA</u>						
China /P. Republic/	1	\$74	\$101.63	81	\$6,606	\$81.65
Egypt	191	\$14,178	\$74.28	243	\$18,530	\$76.10
Ghana	28	\$1,700	\$61.69	-	-	-
India	2,093	\$159,792	\$76.36	1,744	\$147,435	\$84.53
Indonesia	67	\$4,455	\$66.81	-	-	-
Japan	81	\$10,405	\$127.83	384	\$53,460	\$139.39
Korea	229	\$7,282	\$31.75	208	\$6,781	\$32.61
Malaysia	1	\$47	\$89.42	0	\$32	\$86.43
Morocco	458	\$39,309	\$85.90	488	\$38,754	\$79.35
Pakistan	124	\$7,019	\$56.61	-	-	-
Singapore	126	\$3,987	\$31.75	139	\$4,417	\$31.75
Thailand	1	\$45	\$89.55	0	\$30	\$85.92
Togo	32	\$1,991	\$61.69	-	-	-
Vietnam	0	\$16	\$89.80	83	\$5,283	\$63.96
TOTAL ASIA AFRICA OCEANIA	3,430	\$250,299	\$72.98	3,371	\$281,329	\$83.46
GRAND TOTAL	4,308	\$336,871	\$78.20	3,726	\$331,469	\$88.95
EXCLUDING CANADA	4,175	\$324,445	\$77.71	3,721	\$330,393	\$88.80

TABLE 6
UNITED STATES EXPORTS OF STEAM COAL 9/

DESTINATION	2025 January - March			2024 January - March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Barbados	0	\$7	\$321.32	-	-	-
Canada	384	\$37,405	\$97.51	348	\$38,811	\$111.45
Dominican Republic	298	\$25,991	\$87.14	190	\$13,968	\$73.33
Honduras	-	-	-	36	\$3,300	\$90.72
Jamaica	36	\$3,300	\$90.72	-	-	-
Mexico	9	\$1,003	\$114.65	3	\$414	\$147.85
TOTAL NORTH AMERICA	727	\$67,706	\$93.13	578	\$56,493	\$97.76
<u>SOUTH AMERICA</u>						
Argentina	44	\$4,028	\$90.72	149	\$32,882	\$221.27
Brazil	184	\$16,614	\$90.06	240	\$29,696	\$123.60
Chile	-	-	-	81	\$8,795	\$108.86
TOTAL SOUTH AMERICA	229	\$20,642	\$90.19	470	\$71,373	\$151.97
<u>EUROPE</u>						
Belgium/Luxembourg 1/	60	\$3,579	\$59.87	-	-	-
Croatia	-	-	-	0	\$17	\$86.25
France	-	-	-	34	\$7,130	\$208.65
Germany 1/	179	\$16,207	\$90.78	287	\$26,701	\$93.18
Italy	81	\$13,331	\$164.08	-	-	-
Netherlands 1/	1,122	\$94,265	\$84.01	1,022	\$108,950	\$106.64
Norway	-	-	-	9	\$862	\$99.80
Romania	42	\$3,273	\$77.14	-	-	-
Serbia	1	\$50	\$89.60	1	\$83	\$86.28
Spain	66	\$10,100	\$152.92	113	\$11,334	\$100.71
TOTAL EUROPE	1,551	\$140,804	\$90.80	1,465	\$155,077	\$105.87
<u>ASIA AFRICA OCEANIA</u>						
China /P. Republic/	87	\$6,576	\$75.65	652	\$55,882	\$85.76
Egypt	824	\$65,131	\$79.02	705	\$61,574	\$87.29
Ghana	28	\$1,700	\$61.69	-	-	-
India	4,158	\$331,263	\$79.67	4,563	\$409,619	\$89.76
Indonesia	67	\$4,470	\$66.86	85	\$10,683	\$125.11
Japan	772	\$56,707	\$73.42	971	\$107,538	\$110.75
Korea	769	\$25,855	\$33.63	822	\$28,020	\$34.09
Malaysia	1	\$96	\$91.30	1	\$111	\$86.43
Morocco	1,962	\$161,776	\$82.45	1,529	\$119,790	\$78.36
Pakistan	179	\$11,269	\$62.92	56	\$5,457	\$97.07
Singapore	126	\$3,987	\$31.75	139	\$4,417	\$31.75
Taiwan	0	\$33	\$89.52	1	\$54	\$92.22
Thailand	84	\$7,658	\$90.83	2	\$217	\$89.71
Togo	32	\$1,991	\$61.69	-	-	-
United Arab Emirates	-	-	-	87	\$4,512	\$52.16
Vietnam	0	\$16	\$89.80	83	\$5,283	\$63.96
TOTAL ASIA AFRICA OCEANIA	9,090	\$678,530	\$74.65	9,696	\$813,157	\$83.86
GRAND TOTAL	11,596	\$907,681	\$78.27	12,209	\$1,096,101	\$89.78
EXCLUDING CANADA	11,213	\$870,276	\$77.62	11,860	\$1,057,289	\$89.14

TABLE 7
TOTAL UNITED STATES STEAM AND METALLURGICAL EXPORTS 9/

DESTINATION	2025 March			2024 March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Canada	155	\$13,980	\$90.47	7	\$1,310	\$200.30
Dominican Republic	63	\$4,842	\$76.77	-	-	-
Mexico	2	\$156	\$76.77	1	\$89	\$176.96
TOTAL NORTH AMERICA	220	\$18,979	\$86.41	7	\$1,399	\$198.63
<u>SOUTH AMERICA</u>						
Argentina	42	\$6,000	\$141.60	86	\$29,752	\$346.14
Brazil	940	\$121,493	\$129.29	914	\$156,410	\$171.15
Chile	-	-	-	81	\$8,795	\$108.86
TOTAL SOUTH AMERICA	982	\$127,493	\$129.82	1,081	\$194,957	\$180.41
<u>EUROPE</u>						
Austria	83	\$12,000	\$144.42	-	-	-
Belgium/Luxembourg 1/	112	\$16,413	\$145.98	46	\$8,814	\$192.49
Croatia	64	\$10,534	\$165.38	160	\$32,338	\$202.38
France	322	\$45,728	\$141.92	112	\$16,868	\$150.42
Germany 1/	143	\$13,857	\$96.63	24	\$5,617	\$231.26
Italy	103	\$15,949	\$155.32	187	\$34,656	\$185.49
Netherlands 1/	894	\$102,866	\$115.11	566	\$90,190	\$159.45
Norway	8	\$2,750	\$340.35	-	-	-
Poland	160	\$19,536	\$121.93	85	\$18,936	\$222.96
Serbia	-	-	-	0	\$17	\$86.25
Spain	177	\$24,900	\$140.97	73	\$15,352	\$210.16
Sweden	127	\$16,454	\$129.12	59	\$14,108	\$240.24
Ukraine	258	\$38,272	\$148.40	226	\$19,850	\$87.70
TOTAL EUROPE	2,451	\$319,259	\$130.24	1,538	\$256,746	\$166.97
<u>ASIA AFRICA OCEANIA</u>						
Australia	0	\$9	\$157.01	-	-	-
China /P. Republic/	1	\$74	\$101.63	628	\$104,325	\$166.16
Egypt	211	\$17,398	\$82.32	243	\$18,530	\$76.10
Ghana	28	\$1,700	\$61.69	-	-	-
India	3,168	\$296,571	\$93.61	3,026	\$424,792	\$140.39
Indonesia	67	\$4,455	\$66.81	146	\$32,632	\$223.15
Japan	706	\$96,338	\$136.54	874	\$178,471	\$204.17
Korea	229	\$7,282	\$31.75	208	\$6,781	\$32.61
Malaysia	86	\$14,599	\$170.69	78	\$17,532	\$226.13
Morocco	458	\$39,309	\$85.90	488	\$38,754	\$79.35
Pakistan	124	\$7,019	\$56.61	-	-	-
Singapore	126	\$3,987	\$31.75	139	\$4,417	\$31.75
Thailand	1	\$45	\$89.55	139	\$25,207	\$181.19
Togo	32	\$1,991	\$61.69	-	-	-
Turkey	267	\$25,793	\$96.48	506	\$113,476	\$224.25
Vietnam	79	\$14,080	\$177.29	83	\$5,283	\$63.96
TOTAL ASIA AFRICA OCEANIA	5,582	\$530,649	\$95.07	6,558	\$970,200	\$147.94
GRAND TOTAL	9,235	\$996,380	\$107.89	9,184	\$1,423,302	\$154.98
EXCLUDING CANADA	9,080	\$982,400	\$108.19	9,177	\$1,421,992	\$154.95

TABLE 8
TOTAL UNITED STATES STEAM AND METALLURGICAL EXPORTS 9/

DESTINATION	2025 January - March			2024 January - March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Barbados	0	\$7	\$321.32	-	-	-
Canada	466	\$46,837	\$100.60	366	\$42,516	\$116.10
Dominican Republic	314	\$27,451	\$87.54	190	\$13,968	\$73.33
Honduras	6	\$2,740	\$463.75	36	\$3,300	\$90.72
Jamaica	36	\$3,300	\$90.72	-	-	-
Mexico	9	\$1,081	\$117.29	3	\$457	\$150.07
TOTAL NORTH AMERICA	831	\$81,416	\$98.01	596	\$60,241	\$101.06
<u>SOUTH AMERICA</u>						
Argentina	87	\$10,028	\$115.57	272	\$66,680	\$245.24
Brazil	1,890	\$253,580	\$134.18	2,213	\$406,713	\$183.82
Chile	-	-	-	81	\$8,795	\$108.86
TOTAL SOUTH AMERICA	1,977	\$263,608	\$133.37	2,565	\$482,189	\$187.97
<u>EUROPE</u>						
Austria	278	\$46,550	\$167.42	209	\$54,803	\$262.53
Belgium/Luxembourg 1/	172	\$19,993	\$116.09	218	\$44,119	\$202.71
Croatia	211	\$36,724	\$173.96	309	\$68,257	\$220.71
Finland	-	-	-	112	\$27,461	\$245.51
France	408	\$60,525	\$148.49	377	\$67,098	\$177.80
Germany 1/	382	\$37,757	\$98.97	660	\$99,953	\$151.52
Italy	377	\$52,371	\$139.04	307	\$60,012	\$195.53
Netherlands 1/	2,553	\$295,614	\$115.77	2,076	\$316,110	\$152.26
Norway	11	\$3,092	\$272.30	13	\$3,012	\$224.38
Poland	389	\$52,209	\$134.34	397	\$89,990	\$226.91
Romania	42	\$3,273	\$77.14	-	-	-
Serbia	1	\$50	\$89.60	1	\$83	\$86.28
Spain	306	\$43,222	\$141.41	259	\$43,914	\$169.38
Sweden	212	\$31,164	\$147.09	150	\$36,257	\$241.43
Ukraine	423	\$63,438	\$149.87	226	\$19,850	\$87.70
United Kingdom	68	\$10,352	\$151.44	120	\$24,366	\$202.55
TOTAL EUROPE	5,833	\$756,333	\$129.67	5,435	\$955,283	\$175.78
<u>ASIA AFRICA OCEANIA</u>						
Australia	0	\$9	\$157.01	0	\$8	\$173.00
China /P. Republic/	998	\$106,460	\$106.71	2,362	\$379,525	\$160.70
Egypt	845	\$68,351	\$80.92	766	\$68,174	\$89.00
Ghana	28	\$1,700	\$61.69	-	-	-
India	7,179	\$730,196	\$101.72	8,032	\$1,146,589	\$142.76
Indonesia	674	\$71,098	\$105.55	316	\$66,599	\$210.43
Japan	1,803	\$211,241	\$117.16	1,985	\$360,374	\$181.59
Korea	898	\$43,769	\$48.76	1,118	\$96,791	\$86.61
Malaysia	246	\$45,355	\$184.04	278	\$52,772	\$190.14
Morocco	1,962	\$161,776	\$82.45	1,610	\$128,196	\$79.64
Pakistan	179	\$11,269	\$62.92	56	\$5,457	\$97.07
Singapore	126	\$3,987	\$31.75	139	\$4,417	\$31.75
South Africa /Rep. of/	-	-	-	62	\$5,040	\$81.65
Taiwan	0	\$33	\$89.52	1	\$54	\$92.22
Thailand	84	\$7,658	\$90.83	141	\$25,393	\$179.87
Togo	32	\$1,991	\$61.69	-	-	-
Turkey	433	\$50,127	\$115.70	906	\$203,247	\$224.38
United Arab Emirates	-	-	-	87	\$4,512	\$52.16
Vietnam	160	\$28,719	\$179.82	83	\$5,283	\$63.96
TOTAL ASIA AFRICA OCEANIA	15,646	\$1,543,738	\$98.67	17,939	\$2,552,432	\$142.28
GRAND TOTAL	24,286	\$2,645,095	\$108.91	26,535	\$4,050,146	\$152.63
EXCLUDING CANADA	23,821	\$2,598,258	\$109.08	26,169	\$4,007,630	\$153.14

TABLE 9
UNITED STATES EXPORTS OF ANTHRACITE

DESTINATION	2025 January - March			2024 January - March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Anguilla	-	-	-	0	\$16	\$813.85
Antigua & Barbuda	-	-	-	0	\$4	\$323.41
Canada	41	\$12,111	\$297.37	64	\$19,206	\$299.53
Costa Rica	0	\$31	\$281.41	-	-	-
Dominican Republic	0	\$8	\$314.34	-	-	-
Mexico	0	\$184	\$473.16	0	\$126	\$383.34
Panama	0	\$14	\$749.02	-	-	-
Trinidad/Tobago	0	\$126	\$399.07	0	\$14	\$669.07
TOTAL NORTH AMERICA	42	\$12,474	\$299.96	65	\$19,367	\$300.24
<u>SOUTH AMERICA</u>						
Argentina	0	\$10	\$228.35	-	-	-
Brazil	9	\$3,200	\$362.87	9	\$2,415	\$273.15
Chile	0	\$64	\$620.81	0	\$10	\$495.32
Guyana	0	\$26	\$303.44	-	-	-
Peru	0	\$41	\$481.16	0	\$20	\$473.83
Venezuela	-	-	-	0	\$12	\$490.33
TOTAL SOUTH AMERICA	9	\$3,341	\$365.66	9	\$2,457	\$275.20
<u>EUROPE</u>						
France	-	-	-	10	\$1,283	\$122.47
Norway	7	\$1,778	\$240.40	-	-	-
Spain	-	-	-	20	\$2,471	\$122.47
TOTAL EUROPE	7	\$1,778	\$240.40	31	\$3,753	\$122.47
<u>ASIA AFRICA OCEANIA</u>						
China /P. Republic/	-	-	-	0	\$7	\$467.27
India	0	\$15	\$550.04	0	\$21	\$381.59
Indonesia	0	\$4	\$946.19	0	\$27	\$319.18
Japan	48	\$10,271	\$215.66	125	\$28,355	\$227.69
Philippines	-	-	-	0	\$5	\$737.09
Saudi Arabia	0	\$6	\$757.76	0	\$3	\$2,367.75
South Africa /Rep. of/	18	\$1,762	\$99.79	36	\$3,629	\$102.19
United Arab Emirates	0	\$16	\$541.59	0	\$5	\$1,154.62
TOTAL ASIA AFRICA OCEANIA	65	\$12,074	\$184.75	160	\$32,052	\$200.05
GRAND TOTAL	123	\$29,667	\$240.28	264	\$57,629	\$218.05
EXCLUDING CANADA	83	\$17,556	\$212.17	200	\$38,423	\$191.94

TABLE 10
UNITED STATES EXPORTS OF LIGNITE 5/

DESTINATION	2025 January - March			2024 January - March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Anguilla	0	\$4	\$1,632.93	0	\$3	\$942.57
Antigua & Barbuda	0	\$33	\$1,438.36	0	\$25	\$912.67
Bahamas	0	\$37	\$612.27	0	\$24	\$580.07
Belize	0	\$3	\$344.43	0	\$5	\$501.07
Bermuda	0	\$30	\$357.18	0	\$24	\$347.37
British Virgin Islands	0	\$3	\$1,341.73	0	\$5	\$509.03
Canada	5	\$4,296	\$906.36	21	\$8,481	\$408.43
Cayman Islands	0	\$21	\$497.14	0	\$47	\$803.60
Curacao	0	\$4	\$1,701.88	-	-	-
Dominica	0	\$24	\$604.59	-	-	-
Dominican Republic	-	-	-	0	\$5	\$245.94
El Salvador	0	\$3	\$2,449.40	-	-	-
Guatemala	5	\$2,888	\$595.65	-	-	-
Haiti	-	-	-	0	\$5	\$2,244.83
Mexico	3	\$1,824	\$567.49	7	\$2,749	\$411.05
Panama	0	\$20	\$1,288.85	0	\$6	\$1,067.39
St. Christopher-Nevis	0	\$17	\$882.53	0	\$37	\$949.69
St. Martin	0	\$3	\$976.43	-	-	-
Trinidad/Tobago	0	\$52	\$787.07	0	\$43	\$650.09
TOTAL NORTH AMERICA	13	\$9,261	\$703.09	28	\$11,460	\$412.10
<u>SOUTH AMERICA</u>						
Argentina	-	-	-	0	\$17	\$518.75
Brazil	0	\$4	\$1,595.29	-	-	-
Chile	0	\$19	\$459.63	0	\$19	\$315.90
Colombia	0	\$28	\$2,109.66	-	-	-
TOTAL SOUTH AMERICA	0	\$51	\$884.09	0	\$36	\$385.93
<u>EUROPE</u>						
Germany 1/	-	-	-	0	\$28	\$254.57
Italy	0	\$89	\$1,423.14	0	\$25	\$635.03
Romania	-	-	-	0	\$3	\$958.29
Slovakia	0	\$45	\$2,417.38	0	\$37	\$2,394.97
Spain	2	\$990	\$490.97	1	\$173	\$303.93
United Kingdom	0	\$27	\$1,452.08	-	-	-
TOTAL EUROPE	2	\$1,152	\$544.21	1	\$266	\$361.06
<u>ASIA AFRICA OCEANIA</u>						
Australia	0	\$14	\$604.79	-	-	-
Cambodia	0	\$11	\$2,065.12	0	\$12	\$2,248.01
Egypt	7	\$4,247	\$620.02	-	-	-
India	0	\$16	\$425.37	0	\$16	\$408.42
Japan	0	\$13	\$674.49	0	\$17	\$5,007.36
Kenya	-	-	-	0	\$5	\$246.30
Korea	-	-	-	0	\$55	\$782.01
Morocco	3	\$2,004	\$595.36	-	-	-
Oman	0	\$4	\$195.28	-	-	-
Senegal	7	\$3,750	\$525.07	-	-	-
South Africa /Rep. of/	1	\$390	\$602.42	-	-	-
Taiwan	0	\$26	\$598.88	-	-	-
Turkey	-	-	-	0	\$33	\$299.01
United Arab Emirates	-	-	-	0	\$118	\$660.93
Vietnam	0	\$107	\$1,514.18	0	\$45	\$1,934.38
TOTAL ASIA AFRICA OCEANIA	18	\$10,583	\$580.63	0	\$301	\$666.16
GRAND TOTAL	34	\$21,046	\$626.90	29	\$12,063	\$414.67
EXCLUDING CANADA	29	\$16,750	\$580.95	8	\$3,582	\$430.24

TABLE 11
UNITED STATES EXPORTS OF COKE 4/

DESTINATION	2025 January - March			2024 January - March		
	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton	Short Tons (Thousands)	U.S. Dollars (Thousands)	Dollars / Ton
<u>NORTH AMERICA</u>						
Antigua & Barbuda	0	\$3	\$2,540.12	-	-	-
Canada	130	\$45,307	\$348.35	132	\$51,623	\$392.27
Cayman Islands	0	\$3	\$2,526.51	-	-	-
Dominican Republic	0	\$52	\$538.95	0	\$15	\$133.36
El Salvador	0	\$91	\$568.00	0	\$65	\$562.57
Guatemala	0	\$14	\$284.79	0	\$26	\$596.84
Mexico	18	\$12,930	\$729.17	20	\$14,232	\$715.38
Panama	0	\$45	\$1,362.17	0	\$51	\$1,540.73
TOTAL NORTH AMERICA	148	\$58,445	\$394.53	152	\$66,012	\$434.87
<u>SOUTH AMERICA</u>						
Argentina	-	-	-	36	\$5,412	\$148.78
Colombia	0	\$17	\$873.92	-	-	-
TOTAL SOUTH AMERICA	0	\$17	\$873.92	36	\$5,412	\$148.78
<u>EUROPE</u>						
Croatia	0	\$24	\$7,287.73	-	-	-
Italy	0	\$28	\$582.56	-	-	-
Romania	-	-	-	45	\$4,655	\$104.33
United Kingdom	12	\$5,000	\$422.14	43	\$2,209	\$50.80
TOTAL EUROPE	12	\$5,052	\$424.69	88	\$6,864	\$77.91
<u>ASIA AFRICA OCEANIA</u>						
China /P. Republic/	0	\$23	\$160.08	0	\$10	\$237.83
India	0	\$7	\$426.77	-	-	-
Japan	-	-	-	0	\$103	\$713.46
New Zealand	0	\$6	\$261.27	0	\$12	\$261.27
Singapore	-	-	-	0	\$10	\$496.18
TOTAL ASIA AFRICA OCEANIA	0	\$35	\$195.62	0	\$134	\$536.93
GRAND TOTAL	160	\$63,549	\$396.61	277	\$78,422	\$283.60
EXCLUDING CANADA	30	\$18,242	\$604.69	145	\$26,799	\$184.92

TABLE 12
2025 JANUARY - MARCH

UNITED STATES EXPORTS OF METALLURGICAL COAL
BY COUNTRY OF DESTINATION, BY CUSTOMS DISTRICT OF EXIT
(THOUSAND SHORT TONS)

DESTINATION	Baltimore	Hampton Roads	Mobile	New Orleans	Phila delphia	Los Angeles	Other2/	Total
<u>NORTH AMERICA</u>								
Canada	-	-	-	-	-	-	82	82
Dominican Republic	15	-	-	-	-	-	-	15
Honduras	-	-	-	6	-	-	-	6
Mexico	-	-	-	-	-	-	0	0
TOTAL NORTH AMERICA	15	-	-	6	-	-	82	104
<u>SOUTH AMERICA</u>								
Argentina	-	-	42	-	-	-	-	42
Brazil	68	1,207	430	0	-	-	-	1,705
TOTAL SOUTH AMERICA	68	1,207	473	0	-	-	-	1,748
<u>EUROPE</u>								
Austria	-	-	278	-	-	-	-	278
Belgium/Luxembourg 1/	-	35	77	-	-	-	-	112
Croatia	-	211	-	-	-	-	-	211
France	-	408	-	-	-	-	-	408
Germany 1/	-	203	-	-	-	-	-	203
Italy	-	209	87	-	-	-	-	295
Netherlands 1/	287	1,011	133	-	-	-	-	1,431
Norway	-	-	-	11	-	-	-	11
Poland	-	325	63	-	-	-	-	389
Spain	-	240	-	-	-	-	-	240
Sweden	-	212	-	-	-	-	-	212
Ukraine	-	337	87	-	-	-	-	423
United Kingdom	-	68	-	-	-	-	-	68
TOTAL EUROPE	287	3,259	725	11	-	-	-	4,282
<u>ASIA AFRICA OCEANIA</u>								
Australia	-	-	-	0	-	-	-	0
China /P. Republic/	590	266	-	55	-	-	-	911
Egypt	-	-	-	20	-	-	-	20
India	-	2,487	534	-	-	-	-	3,021
Indonesia	530	-	77	-	-	-	-	607
Japan	381	572	77	-	-	-	-	1,031
Korea	105	24	-	-	-	-	-	129
Malaysia	85	-	160	-	-	-	-	245
Turkey	-	273	160	-	-	-	-	433
Vietnam	-	-	160	-	-	-	-	160
TOTAL ASIA AFRICA OCEANIA	1,690	3,622	1,169	76	-	-	-	6,557
GRAND TOTAL	2,061	8,087	2,366	93	-	-	82	12,690
TOTAL PREVIOUS YEAR	2,211	9,058	2,663	377	-	-	18	14,327

TABLE 13
2025 JANUARY - MARCH

**UNITED STATES EXPORTS OF STEAM COAL 9/
BY COUNTRY OF DESTINATION, BY CUSTOMS DISTRICT OF EXIT
(THOUSAND SHORT TONS)**

DESTINATION	Baltimore	Hampton Roads	Mobile	New Orleans	Phila delphia	Los-Angeles	Other 2/	Total
<u>NORTH AMERICA</u>								
Barbados	-	-	-	-	0	-	-	0
Canada	68	-	-	0	-	-	316	384
Dominican Republic	177	-	-	121	-	-	-	298
Jamaica	-	-	-	36	-	-	-	36
Mexico	-	-	-	-	-	-	9	9
TOTAL NORTH AMERICA	245	-	-	158	0	-	325	727
<u>SOUTH AMERICA</u>								
Argentina	-	-	44	-	-	-	-	44
Brazil	104	80	-	-	-	-	0	184
TOTAL SOUTH AMERICA	104	80	44	-	-	-	0	229
<u>EUROPE</u>								
Belgium/Luxembourg 1/	-	-	-	60	-	-	-	60
Germany 1/	-	179	-	-	-	-	-	179
Italy	-	-	81	-	-	-	-	81
Netherlands 1/	224	132	-	632	-	-	133	1,122
Romania	-	-	-	42	-	-	-	42
Serbia	-	1	-	-	-	-	-	1
Spain	-	-	66	-	-	-	-	66
TOTAL EUROPE	224	311	147	735	-	-	133	1,551
<u>ASIA AFRICA OCEANIA</u>								
China /P. Republic/	86	1	-	-	-	-	-	87
Egypt	329	-	-	495	-	-	0	824
Ghana	-	-	-	28	-	-	-	28
India	3,530	257	-	370	-	-	-	4,158
Indonesia	-	0	-	-	-	-	67	67
Japan	-	242	-	-	-	245	285	772
Korea	-	-	-	24	-	-	744	769
Malaysia	-	1	-	-	-	0	-	1
Morocco	-	629	-	1,334	-	-	-	1,962
Pakistan	55	-	-	124	-	-	-	179
Singapore	-	-	-	-	-	-	126	126
Taiwan	-	0	-	-	-	-	-	0
Thailand	-	2	-	83	-	-	0	84
Togo	-	-	-	32	-	-	-	32
Vietnam	-	0	-	-	-	-	-	0
TOTAL ASIA AFRICA OCEANIA	4,001	1,132	-	2,490	-	245	1,222	9,090
GRAND TOTAL	4,574	1,523	192	3,382	0	245	1,680	11,596
TOTAL PREVIOUS YEAR	4,894	2,156	234	2,949	9	295	1,672	12,209

TABLE 14
2025 JANUARY - MARCH

**TOTAL UNITED STATES STEAM AND METALLURGICAL EXPORTS 9/
BY COUNTRY OF DESTINATION, BY CUSTOMS DISTRICT OF EXIT
(THOUSAND SHORT TONS)**

DESTINATION	Baltimore	Hampton Roads	Mobile	New Orleans	Philadelphia	Los Angeles	Other 2/	Total
<u>NORTH AMERICA</u>								
Barbados	-	-	-	-	0	-	-	0
Canada	68	-	-	0	-	-	398	466
Dominican Republic	192	-	-	121	-	-	-	314
Honduras	-	-	-	6	-	-	-	6
Jamaica	-	-	-	36	-	-	-	36
Mexico	-	-	-	-	-	-	9	9
TOTAL NORTH AMERICA	260	-	-	164	0	-	407	831
<u>SOUTH AMERICA</u>								
Argentina	-	-	87	-	-	-	-	87
Brazil	172	1,287	430	0	-	-	0	1,890
TOTAL SOUTH AMERICA	172	1,287	517	0	-	-	0	1,977
<u>EUROPE</u>								
Austria	-	-	278	-	-	-	-	278
Belgium/Luxembourg 1/	-	35	77	60	-	-	-	172
Croatia	-	211	-	-	-	-	-	211
France	-	408	-	-	-	-	-	408
Germany 1/	-	382	-	-	-	-	-	382
Italy	-	209	168	-	-	-	-	377
Netherlands 1/	512	1,143	133	632	-	-	133	2,553
Norway	-	-	-	11	-	-	-	11
Poland	-	325	63	-	-	-	-	389
Romania	-	-	-	42	-	-	-	42
Serbia	-	1	-	-	-	-	-	1
Spain	-	240	66	-	-	-	-	306
Sweden	-	212	-	-	-	-	-	212
Ukraine	-	337	87	-	-	-	-	423
United Kingdom	-	68	-	-	-	-	-	68
TOTAL EUROPE	512	3,570	872	746	-	-	133	5,833
<u>ASIA AFRICA OCEANIA</u>								
Australia	-	-	-	0	-	-	-	0
China /P. Republic/	676	267	-	55	-	-	-	998
Egypt	329	-	-	515	-	-	0	845
Ghana	-	-	-	28	-	-	-	28
India	3,530	2,744	534	370	-	-	-	7,179
Indonesia	530	0	77	-	-	-	67	674
Japan	381	814	77	-	-	245	285	1,803
Korea	105	24	-	24	-	-	744	898
Malaysia	85	1	160	-	-	0	-	246
Morocco	-	629	-	1,334	-	-	-	1,962
Pakistan	55	-	-	124	-	-	-	179
Singapore	-	-	-	-	-	-	126	126
Taiwan	-	0	-	-	-	-	-	0
Thailand	-	2	-	83	-	-	0	84
Togo	-	-	-	32	-	-	-	32
Turkey	-	273	160	-	-	-	-	433
Vietnam	-	0	160	-	-	-	-	160
TOTAL ASIA AFRICA OCEANIA	5,691	4,753	1,169	2,565	-	245	1,222	15,646
GRAND TOTAL	6,635	9,610	2,558	3,475	0	245	1,762	24,286
TOTAL PREVIOUS YEAR	7,105	11,214	2,897	3,325	9	295	1,690	26,535

TABLE 15
UNITED STATES IMPORTS OF COAL 6/, COKE AND BRIQUETTES 3/ 5/

COUNTRY OF ORIGIN	2025 March		2024 March		2025 January-March		2024 January-March	
	Short Tons	U.S. Dollars	Short Tons	U.S. Dollars	Short Tons	U.S. Dollars	Short Tons	U.S. Dollars
	COAL							
Canada	37,358	7,360,579	60,684	17,077,441	109,709	21,434,325	162,795	46,526,546
China /P. Republic/	2,897	264,306	15,243	1,530,800	9,104	1,327,404	49,340	4,565,382
Colombia	107,472	13,358,403	8,348	4,452,701	385,060	45,504,646	74,131	18,219,126
Germany 1/	-	-	-	-	-	-	1	5,875
Greece	-	-	12	4,202	-	-	12	4,202
Ireland /Rep. of /	42,473	7,513,474	-	-	42,473	7,513,474	120	34,901
Japan	-	-	-	-	-	-	1,509	108,833
Mexico	11	5,191	177	11,926	53	24,937	355	23,852
Netherlands 1/	-	-	388	30,000	-	-	388	30,000
Peru	227	21,731	-	-	73,398	13,744,403	39,929	9,788,805
United Kingdom	-	-	-	-	12,572	3,238,044	340	120,286
TOTAL	190,438	28,523,684	84,853	23,107,070	632,369	92,787,233	328,920	79,427,808
COKE								
Belgium/Luxembourg 1/	2	4,079	-	-	2	4,079	-	-
Canada	105	28,596	69	21,941	187	54,771	335	126,634
China /P. Republic/	3,570	904,130	-	-	3,570	904,130	52	62,210
Colombia	-	-	13,341	3,569,635	6,142	1,956,782	13,341	3,569,635
Egypt	-	-	-	-	-	-	1	10,585
Hong Kong	-	-	21	35,860	-	-	21	35,860
Japan	-	-	-	-	1	9,563	-	-
Mexico	-	-	-	-	19	8,377	-	-
South Africa /Rep. of/	3,397	1,844,900	1,767	909,000	3,772	2,130,500	5,692	3,819,546
TOTAL	7,075	2,781,705	15,199	4,536,436	13,694	5,068,202	19,443	7,624,470
BRIQUETTES								
Canada	124,289	37,796,985	106,494	39,717,300	320,045	102,284,113	302,171	113,866,055
China /P. Republic/	-	-	-	-	98	65,022	3	9,739
Denmark	151	86,168	134	61,406	1,824	973,181	303	139,714
Estonia	1,623	475,771	3,276	800,261	5,344	1,369,836	18,296	4,464,142
Finland	66	46,518	-	-	119	94,866	26	11,531
France	-	-	1	5,258	-	-	1	5,258
Germany 1/	-	-	-	-	191	78,060	44	19,351
Indonesia	-	-	133	44,750	-	-	133	44,750
Ireland /Rep. of /	9	14,663	3	6,747	15	22,883	3	6,747
Israel	-	-	-	-	-	-	6	16,355
Latvia	8,855	4,261,184	7,996	3,516,709	19,255	9,063,728	21,292	9,313,254
Lithuania	539	255,742	340	149,977	1,243	554,850	1,610	665,684
Mexico	-	-	46	29,356	-	-	46	29,356
Netherlands 1/	271	114,816	353	217,433	1,704	856,338	1,447	941,921
New Zealand	88	31,850	-	-	183	58,894	143	48,324
Peru	-	-	54	14,100	-	-	54	14,100
Spain	-	-	-	-	-	-	11	4,267
Taiwan	-	-	-	-	69	24,909	2	13,438
TOTAL	135,891	43,083,697	118,831	44,563,297	350,091	115,446,680	345,594	129,613,986

TABLE 16
2025 JANUARY - MARCH

UNITED STATES IMPORTS OF COAL 6/ AND COKE
BY COUNTRY OF ORIGIN, BY CUSTOMS DISTRICT OF ENTRY
(SHORT TONS)

COUNTRY OF ORIGIN	Great Falls	Honolulu	Mobile	New Orleans	Pembina	Tampa	Other 7/	Total
COAL								
Canada	89,075	-	-	-	16,655	-	3,978	109,709
China /P. Republic/	-	-	-	2,897	-	-	6,207	9,104
Colombia	-	-	-	-	-	15,795	369,265	385,060
Ireland /Rep. of /	-	-	-	-	-	42,473	-	42,473
Mexico	-	-	-	-	-	-	53	53
Peru	-	-	-	33,091	-	-	40,307	73,398
United Kingdom	-	-	-	2,651	-	-	9,921	12,572
CURRENT PERIOD TOTAL	89,075	-	-	38,639	16,655	58,268	429,731	632,369
LAST YEAR PERIOD TOTAL	114,800	-	3,423	68,112	17,594	-	124,992	328,920
COKE								
COUNTRY OF ORIGIN	Buffalo	Detroit	Mobile	Phila- delphia	Baltimore	New Orleans	Other 8/	Total
Belgium/Luxembourg 1/	-	-	-	-	-	-	2	2
Canada	-	187	-	-	-	-	-	187
China /P. Republic/	-	-	-	-	-	3,261	310	3,570
Colombia	-	-	-	-	-	6,142	-	6,142
Japan	-	-	-	-	-	-	1	1
Mexico	-	-	-	-	-	-	19	19
South Africa /Rep. of/	-	-	-	-	89	3,308	375	3,772
CURRENT PERIOD TOTAL	-	187	-	-	89	12,711	707	13,694
LAST YEAR PERIOD TOTAL	22	313	13,341	-	441	4,961	364	19,443

Table 17

Bulk Carrier Freight Rates per Ton March 7, 2025

Coal Freight Rates:

Panamax U.S. Gulf to Rotterdam – \$14.40
Capesize Puerto Bolivar/Rotterdam – \$11.20
Panamax Newcastle to Rizhao – \$13.25

Iron Ore Freight Rates:

Capesize West Australia to Qingdao – \$10.10
Capesize Tubarao to Qingdao – \$22.70

Source: Simpson Spence & Young

Table 18

FOREIGN EXCHANGE RATES (Currency units per U.S. dollar except as noted)

COUNTRY	CURRENCY	March 2025	February 2025	January 2025	March 2024
AUSTRALIA	DOLLAR	0.8300	0.8301	0.8231	0.8558
BRAZIL	REAL	5.7581	5.7838	6.0109	4.9798
CANADA	DOLLAR	1.4358	1.4299	1.4389	1.3538
CHINA, P.R.	YUAN	7.2493	7.2734	7.2957	7.2015
DENMARK	KRONE	6.8993	7.1833	7.2047	6.8598
EMU MEMBERS	EURO	1.0813	1.0413	1.0358	1.0870
HONG KONG	DOLLAR	7.7728	7.7819	7.7852	7.8230
INDIA	RUPEE	86.5214	87.0837	88.2852	83.0214
JAPAN	YEN	149.0576	151.5718	156.4819	149.8188
MALAYSIA	RINGGIT	4.4325	4.4408	4.4820	4.7147
MEXICO	PESO	20.2235	20.4728	20.5387	18.7893
NEW ZEALAND	DOLLAR	0.5727	0.5880	0.5833	0.6081
NORWAY	KRONE	10.6782	11.1934	11.3338	10.6121
SINGAPORE	DOLLAR	1.3398	1.3483	1.3806	1.3407
SOUTH AFRICA	RAND	18.2838	18.4784	18.7131	18.8478
SOUTH KOREA	WON	1458.3452	1444.7932	1452.1919	1331.8752
SRI LANKA	RUPEE	295.8510	298.5784	298.0987	304.8288
SWEDEN	KRONA	10.1328	10.7938	11.0845	10.4113
SWITZERLAND	FRANC	0.8838	0.9034	0.9098	0.8888
TAIWAN	DOLLAR	32.9790	32.8111	32.8771	31.8924
THAILAND	BAHT	33.7748	33.7937	34.2280	35.9505
UNITED KINGDOM	POUND	1.2913	1.2542	1.2354	1.2713
VENEZUELA	BOLIVAR	86.4786	81.4279	84.8940	88.1542
Memo:					
UNITED STATES	DOLLAR				
1) BROAD	JAN08=100	128.4884	128.0885	129.0413	121.0413
2) AFE	JAN08=100	117.7288	120.2729	121.4027	115.7831
3) EME	JAN08=100	137.2728	137.8328	138.5574	128.0829

* U.S. dollars per currency unit.

Please visit the Currency Weights page (<http://www.federalreserve.gov/releases/H10/Weights>) for current weights and country composition of the Broad Index.

- 1) A weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of major U.S. trading partners.
- 2) A weighted average of the foreign exchange value of the U.S. dollar against a subset of the broad index currencies that are advanced foreign economies.
- 3) A weighted average of the foreign exchange value of the U.S. dollar against a subset of the broad index currencies that are emerging market economies.

Source: U.S. Federal Reserve Board

TABLE 19

World Crude Steel Production by Region and by Country March 2025

Regions:

	million tonnes		million tonnes	
	March 2025	% change Mar-25/24	Jan - Mar 2025	% change Jan - Mar 25/24
Africa	1.9	0.6	5.7	1.4
Asia and Oceania	123.6	3.9	348.8	0.5
EU (27)	11.7	0.2	32.4	-2.5
Europe, Other	3.6	-7.2	10.5	-8.1
Middle East	5.3	1.9	13.3	-8.0
North America	9.2	1.4	26.9	0.0
Russia & other CIS + Ukraine	7.1	-3.5	20.5	-2.6
South America	3.7	6.5	10.5	0.5
Total 69 countries	166.1	2.9	468.6	-0.4

The 69 countries included in this table accounted for approximately 98% of total world crude steel production in 2024. Regions and countries covered by the table:

- **Africa:** Algeria, Egypt, Libya, Morocco, South Africa, Tunisia
- **Asia and Oceania:** Australia, China, India, Japan, Mongolia, New Zealand, Pakistan, South Korea, Taiwan (China), Thailand, Viet Nam
- **European Union (27):** Austria, Belgium, Bulgaria, Croatia, Czechia, Finland, France, Germany, Greece, Italy, Luxembourg, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
- **Europe, Other:** Macedonia, Norway, Serbia, Türkiye, United Kingdom
- **Middle East:** Bahrain, Iran, Iraq, Jordan, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates, Yemen
- **North America:** Canada, Cuba, El Salvador, Guatemala, Mexico, United States
- **Russia & other CIS + Ukraine:** Kazakhstan, Russia, Ukraine
- **South America:** Argentina, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela

Countries:

Countries	million tonnes		million tonnes	
	March 2025	% change Mar-25/24	Jan - Mar 2025	% change Jan - Mar 25/24
China	92.8	4.6	259.3	0.6
India	13.8	7.0	40.1	6.8
Japan	7.2	0.2	20.4	-4.9
United States	6.7	-1.5	19.7	-0.6
Russia	6.2 e	-3.2	17.7	-3.8
South Korea	5.0	-5.3	15.5	-3.6
Türkiye	3.1	-2.8	9.3	-3.4
Germany	3.1 e	-11.7	8.5	-12.6
Brazil	2.9	6.6	8.5	2.8
Iran	3.3	3.7	7.3	-12.8

e - estimated. Ranking of top 10 producing countries is based on year-to-date aggregate

TABLE 20 - Australian Coal Exports (Quarterly)

Quarters (3 months ending):

	unit	2023–24	Sep–2023	Dec–2023	Mar–2024	Jun–2024	Sep–2024	Dec–2024
Exports								
Quantity								
Metallurgical coal, high quality								
Brazil	Mt	3	1	1	1	1	0	0
China	Mt	0	1	1	1	2	3	4
Chinese Taipei	Mt	6	1	1	1	1	1	1
European Union 27	Mt	15	4	3	3	4	4	3
India	Mt	36	7	8	8	9	6	7
Japan	Mt	18	4	5	5	5	5	5
South Korea	Mt	13	3	2	3	3	3	3
Total	Mt	107	23	25	24	27	25	26
Metallurgical coal, other ^b								
European Union 27	Mt	2	1	2	1	1	2	1
India	Mt	13	2	2	2	2	2	3
Japan	Mt	20	5	5	5	4	4	4
Total	Mt	55	13	14	12	12	13	13
Total metallurgical coal	Mt	163	36	39	36	39	38	39
Thermal coal								
Chinese Taipei	Mt	27	5	5	4	6	5	4
China	Mt	0	14	16	16	19	18	22
South Korea	Mt	36	3	6	3	3	3	3
Total	Mt	196	51	55	49	49	54	57
Other coal ^c	Mt	0	0	0	0	0	0	0
Exports (continued)								
	unit	2023–24	Sep–2023	Dec–2023	Mar–2024	Jun–2024	Sep–2024	Dec–2024
<u>Value</u>								
Metallurgical coal								
High quality	\$m	48,736	8,037	10,436	10,367	9,619	7,835	7,342
Other quality	\$m	18,852	3,907	4,537	3,887	3,387	3,455	3,270
Total metallurgical coal	\$m	67,588	11,943	14,973	14,254	13,006	11,290	10,612
Thermal coal	\$m	46,274	9,746	10,269	8,743	8,456	9,058	9,752
Other coal	\$m	0	0	0	0	0	0	0
Total coal	\$m	113,863	21,690	25,242	22,997	21,461	20,348	20,364
Coke	\$m	0	0	143	99	26	52	174
Prices ^d								
Metallurgical coal								
High quality	A\$/t	455	345	424	429	355	310	285
Other quality	A\$/t	341	310	314	316	277	268	249
Thermal coal	A\$/t	236	190	185	179	171	169	172

^b Country details confidential for various time periods for Brazil, Chinese Taipei, North Korea, Italy, Pakistan and South Korea—commencing from October

^c Quantity details for coke not available.

^d Average export unit value.

^s estimate.

Note: Data for the most recent period is preliminary.

Sources: ABS, International Trade in Goods and Services, cat. no. 5368.0; Coal Services Pty Limited; Queensland Government, Department of Mines and Energy.

Table 21 - Canadian Coal Exports and Imports (metric tons)

EXPORTS	2024									2025						YTD		
	October			November			December			January			February			Total - YTD 2025		
	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total
Algeria																-	-	-
Australia		72	72		84	84		7	7		272	272		44	44	-	316	316
Barbados																-	-	-
Belgium							48,548		48,548							-	-	-
Chile				103	103		104	104								-	-	-
China	835,304		835,304	913,680	1	913,681	976,500	191	976,691	1,236,522		1,236,522	735,515		735,515	1,972,037	-	1,972,037
Costa Rica																-	-	-
Denmark																-	-	-
Dom. Rep																-	-	-
Ecuador		317	317													-	-	-
Egypt								47	47							-	-	-
Finland																-	-	-
Germany																-	-	-
Hong Kong																-	-	-
India	160,334	146	160,480				162,919		162,919				77,685		77,685	77,685	-	77,685
Indonesia							80,000		80,000							-	-	-
Italy		185	185		37	37		25	25		601	601				-	601	601
Japan	436,841	290,550	727,391	387,277	157,981	545,258	685,584	486,990	1,172,574	537,723	514,472	1,052,195	455,246	166,441	621,687	992,969	680,913	1,673,882
Malaysia										121,000		121,000				121,000	-	121,000
Mexico																-	-	-
Morocco											116	116				-	116	116
Netherlands	341,558		341,558				82,500		82,500	82,500		82,500				82,500	-	82,500
New Zealand																-	-	-
Poland				77,801		77,801							78,706		78,706	78,706	-	78,706
Romania		43	43													-	-	-
South Korea	405,732	308,000	713,732	274,382	308,444	582,826	819,031	246,128	1,065,159	313,038	84,682	397,720	162,641	391,135	553,776	475,679	475,817	951,496
Spain					1,226	1,226		1,510	1,510		2,126	2,126		1,289	1,289	-	3,415	3,415
Sweden													59,774		59,774	59,774	-	59,774
Taiwan	79,350		79,350	87,208	126	87,334	78,727		78,727	163,859		163,859	133,361		133,361	297,220	-	297,220
Thailand											57	57				-	57	57
Ukraine													126,383		126,383	126,383	-	126,383
UK											39	39				-	39	39
Uruguay																-	-	-
US	22,624	5,523	28,147	101,517	8,588	110,105	22,739	7,144	29,883	34,953	10,255	45,208	12,736	7,691	20,427	47,689	17,946	65,635
Viet Nam	75,000		75,000													-	-	-
Grand Total	2,356,743	604,836	2,961,579	1,841,865	476,590	2,318,455	2,956,548	742,146	3,698,694	2,489,595	612,620	3,102,215	1,842,047	566,600	2,408,647	4,331,642	1,179,220	5,510,862

IMPORTS	2024									2025						YTD		
	October			November			December			January			February			Total - YTD 2025		
	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total	Met	Thermal	Total
Australia																-	-	-
Austria																-	-	-
Bahrain											0	0				-	-	-
Belgium														2	2	-	2	2
Canada								1	1							-	-	-
China		8	8				402	402						1	1	-	1	1
Colombia		236,955	236,955		247,294	247,294	12,999	170,223	183,222		109,477	109,477		235,818	235,818	-	345,295	345,295
El Salvador																-	-	-
France																-	-	-
Germany		2	2								1	1				-	1	1
Greece																-	-	-
Hong Kong																-	-	-
India																-	-	-
Indonesia																-	-	-
Japan																-	-	-
Mexico																-	-	-
Netherlands		1	1		2	2					0	0				-	-	-
Spain	12,554		12,554								4	4				-	4	4
Sweden																-	-	-
Taiwan																-	-	-
UK		22	22	20,073		20,073		110	110					151	151	-	151	151
US	305,702	91,406	397,108	253,947	117,002	370,949	405,779	183,831	589,610	53,923	107,381	161,304	347	4,370	4,717	54,270	111,751	166,021
Grand Total	318,256	328,394	646,650	274,020	364,298	638,318	418,778	354,567	773,345	53,923	216,863	270,786	347	240,342	240,689	54,270	457,205	511,475

Source: Natural Resources Canada, Statistics Canada
 Total may not add due to rounding. Numbers may be subject to revision.

Table 22
Hampton Roads Coal Dumpings (Short Tons)

	Mar-25	Mar-24	Percent Change YTD	YTD 2025	YTD 2024	Percent Change YTD
Norfolk Southern	1,976,440	1,663,272	18.8%	4,154,056	4,609,934	-9.9%
Pier IX	868,225	786,488	10.4%	2,456,185	2,290,362	7.2%
Dominion Terminal Assoc.	1,276,751	1,419,177	-10.0%	2,831,353	3,724,521	-24.0%
Total	4,121,416	3,868,937	6.5%	9,441,594	10,624,817	-11.1%

Source: Virginia Maritime Association
YTD - Year to date * 2025 data are preliminary and subject to revision

	Feb-25	Feb-24	Percent Change YTD	YTD 2025	YTD 2024	Percent Change YTD
Norfolk Southern	1,083,701	1,434,748	-24.5%	2,177,615	2,946,662	-26.1%
Pier IX	1,101,217	727,023	51.5%	1,587,961	1,503,874	5.6%
Dominion Terminal Assoc.	935,671	1,148,485	-18.5%	1,554,602	2,305,343	-32.6%
Total	3,120,589	3,310,256	-5.7%	5,320,178	6,755,879	-21.3%

Source: Virginia Maritime Association
YTD - Year to date * 2025 data are preliminary and subject to revision

Table 23
U.S. Imports to Puerto Rico - 2025 (short tons)

Month	Coal Type	Orig. Country	US Port	Tonnage (St)	Value
January	Other, not aggl.	Colombia	San Juan	119,092	13,358,403
February	Other, not aggl.	Colombia	San Juan	108,187	13,358,403
March	Other, not aggl.	Colombia	San Juan	107,472	13,358,403
April	Other, not aggl.	Colombia	San Juan	0	0
May	Other, not aggl.	Colombia	San Juan	0	0
June	Other, not aggl.	Colombia	San Juan	0	0
July	Other, not aggl.	Colombia	San Juan	0	0
August	Other, not aggl.	Colombia	San Juan	0	0
September	Other, not aggl.	Colombia	San Juan	0	0
October	Other, not aggl.	Colombia	San Juan	0	0
November	Other, not aggl.	Colombia	San Juan	0	0
December	Other, not aggl.	Colombia	San Juan	0	0
Cumulative Year to Date				334,751	40,075,209

Table 23
U.S. Imports to Puerto Rico - 2024 (short tons)

Month	Coal Type	Orig. Country	US Port	Tonnage (St)	Value
January	Other, not aggl.	Colombia	San Juan	12,559	4,897,972
February	Other, not aggl.	Colombia	San Juan	9,190	4,541,757
March	Other, not aggl.	Colombia	San Juan	8,348	4,452,701
April	Other, not aggl.	Colombia	San Juan	159,232	13,847,902
May	Other, not aggl.	Colombia	San Juan	42,152	4,452,701
June	Other, not aggl.	Colombia	San Juan	69,824	13,358,103
July	Other, not aggl.	Colombia	San Juan	128,719	13,358,103
August	Other, not aggl.	Colombia	San Juan	129,858	17,810,804
September	Other, not aggl.	Colombia	San Juan	165,412	17,810,804
October	Other, not aggl.	Colombia	San Juan	87,123	11,358,203
November	Other, not aggl.	Colombia	San Juan	39,505	8,905,602
December	Other, not aggl.	Colombia	San Juan	76,641	8,905,602
Cumulative Year to Date				928,563	123,700,254

Source: U.S. Department of Commerce, Foreign Trade Data

NOTES AND FOOTNOTES FOR U.S. COAL EXPORT/IMPORT TABLES

NOTES:

1. Coal export values are F.A.S. (free alongside ship) values at the U.S. port of export, based on the transaction price, including inland freight, insurance, and other charges incurred in placing the merchandise alongside the carrier at the U.S. port of exportation.
2. Tables exclude shipments to U.S. military forces.
3. As considerable price variations exist between different grades and sizes of coal, the average value per ton only approximates actual price movements.
4. Due to rounding, zeros may indicate tonnage less than 500 short tons.
5. Import codes changed in 1989. Some imports reported as briquettes were actually coke imports.
6. Import codes changed again in 1998. Some imports previously reported as briquettes (coke and semicoke of coal not commercially suitable for fuel) are now being classified as coke imports. Beginning in January 1999 based on new industry information, NMA removed "coke and semicoke of coal not commercially suitable for fuel" from the ICR briquettes import table and included it in the coke Imports table.
7. Exports and imports of "Other Coal", code 2701190000, increasingly containing some subbituminous coal, is now being reported in the ICR steam coal export and bituminous coal import tables beginning with August 2003 data. This coal was formerly included in the lignite coal table (Table 10) for exports, and the briquette table for imports (Table 15).
8. Some 2014 coking and steam coal export tonnage moving out of Mobile, Ala. were revised by Census due to some steam coal tonnage being mistakenly reported as coking coal. ICR reports editions from April 2015 forward will reflect those corrections.
9. U.S. trade data are as reported monthly without revisions.
10. Coke imports for 2022 were revised to correct missing tonnage for coke import codes 2704000011 and 2704000025.

FOOTNOTES:

- 1/ Shipments as indicated in vessel manifests upon departure from U.S. ports; includes tonnage for transshipment to undesignated destinations.
- 2/ Other ports may include Buffalo, Detroit, El Paso, Houston, Laredo, New York, San Diego, San Francisco (Stockton), Savannah, Seattle, Wilmington, N.C., Cleveland, Ogdensburg, Port Arthur, Charleston, and Pembina.
- 3/ The CIF (cost, insurance & freight) value represents the value of imports at the first port of entry in the United States. It is based on the purchase price and includes all freight, insurance, and other charges (excluding U.S. import duties) incurred in bringing the merchandise from the country of export and generally placing it alongside the carrier at the first port of entry in the United States.
- 4/ Includes coke and semicoke of peat or lignite; coke briquettes; excludes petroleum coke.
- 5/ Briquettes includes peat and peat briquettes.
- 6/ Includes anthracite, bituminous, subbituminous, and lignite.
- 7/ Other ports may include Seattle, Philadelphia, Houston, Chicago, Boston, Virgin Islands, Portland, ME., Laredo, San Juan, Los Angeles, Ogdensburg, New York.
- 8/ Other ports may include Los Angeles, Laredo, Port Arthur, Great Falls.
- 9/ Steam includes bituminous and subbituminous coal only (excludes lignite and anthracite).

Source: U.S. Department of Commerce EM545 and IM 145; and NMA International Coal Review database